

ASEAN CORPORATE GOVERNANCE SCORECARD

ACGS ITEM		Y/N	Reference/s	Remarks
<b>PART B: EQUITABLE TREATMENT OF SHAREHOLDERS</b>				
<b>B.1</b>	<b>Notice of AGM</b>			
B.1.1 (B)	Does the company release its notice of AGM (with detailed agendas and explanatory circulars) as announced to the Exchange, at least 28 days before the date of the meeting?	Yes	<ul style="list-style-type: none"> <li>Annual Corporate Governance Report, pg. 51, a. Date of Sending Out Notices <a href="http://www.sminvestments.com/annual-corporate-governance-report">http://www.sminvestments.com/annual-corporate-governance-report</a></li> <li>SMIC Website, Investor Relations, Corporate Disclosures, SEC Form 20- Information Statement - Preliminary <a href="http://www.sminvestments.com/pse-and-sec-filings">http://www.sminvestments.com/pse-and-sec-filings</a></li> </ul>	The Company released its Preliminary Information Statement and Notice of ASM on February 29, 2016. The ASM was held on April 27, 2016.
<b>PART D: DISCLOSURE AND TRANSPARENCY</b>				
<b>D.1</b>	<b>Quality of Annual Report</b>			
D.1.1 (B)	Are the audited annual financial report/statement released within 60 days from the financial year end?	Yes	<ul style="list-style-type: none"> <li>Annual Corporate Governance Report, pg. 48, 5) Date of Release of Audited Financial Report <a href="http://www.sminvestments.com/annual-corporate-governance-report">http://www.sminvestments.com/annual-corporate-governance-report</a></li> <li>SMIC Website, Investor Relations, Corporate Disclosures, SEC Form 20- Information Statement - Preliminary <a href="http://www.sminvestments.com/pse-and-sec-filings">http://www.sminvestments.com/pse-and-sec-filings</a></li> </ul>	The Company released its Audited Financial Statement, along with the Preliminary Information Statement and Notice of ASM on February 29, 2016; within 60 days from the financial year end.

ACGS ITEM		Y/N	Reference/s	Remarks
<b>PART E: RESPONSIBILITIES OF THE BOARD</b>				
<b>E.1</b>	<b>Board Competencies and Diversity</b>			
E.1.1 (B)	Does the company have at least one female independent director/commissioner?	Yes	<ul style="list-style-type: none"> <li>SMIC Website, Board of Directors <a href="http://www.sminvestments.com/board-directors">http://www.sminvestments.com/board-directors</a></li> </ul>	Ms. Tomasa H. Lipana was elected Independent Director of the Company during its April 27, 2016 ASM.
<b>E.2</b>	<b>Nominating Committee</b>			
E.2.1 (B)	Does the Nominating Committee comprise entirely of independent directors/commissioners?	Yes	<ul style="list-style-type: none"> <li>Annual Report, pg. 67, The Nomination Committee <a href="http://www.sminvestments.com/annual-reports">http://www.sminvestments.com/annual-reports</a></li> <li>Annual Corporate Governance Report, pg. 30, (c) Nomination Committee <a href="http://www.sminvestments.com/annual-corporate-governance-report">http://www.sminvestments.com/annual-corporate-governance-report</a></li> <li>Manual on Corporate Governance, pg. 5, 1.3.1 Nomination Committee <a href="http://www.sminvestments.com/corporate-governance-manual">http://www.sminvestments.com/corporate-governance-manual</a></li> </ul>	Per the Manual on Corporate Governance, <i>“The Board shall create a Nomination Committee which shall have at least <b>three (3) voting directors, all of whom should independent directors.</b>”</i>
E.2.2 (B)	Does the Nominating Committee undertake the process of identifying the quality of directors aligned with the company’s strategic directions?	Yes	<ul style="list-style-type: none"> <li>Manual on Corporate Governance, pg. 5-6, 1.3.1 Nomination Committee, (f) <a href="http://www.sminvestments.com/corporate-governance-manual">http://www.sminvestments.com/corporate-governance-manual</a></li> <li>Board Committees, the Nomination Committee Charter, pg. 1, 3. Responsibilities, 3.2 <a href="http://www.sminvestments.com/board-management">http://www.sminvestments.com/board-management</a></li> <li>Annual Report, pg. 67, The Nomination Committee <a href="http://www.sminvestments.com/annual-reports">http://www.sminvestments.com/annual-reports</a></li> </ul>	Per the Manual on Corporate Governance and the Nomination Committee Charter, it is the responsibility of the Nomination Committee to ensure that as a minimum qualification for directorship, that those nominated to the Board shall possess the ideals and values that are aligned to the Company’s vision and mission statements.

ACGS ITEM		Y/N	Reference/s	Remarks
<i>E.3</i>	<i>Board Appointments and Re-Election</i>			
E.3.1 (B)	Does the company use professional search firms or other external sources of candidates (such as director databases set up by director or shareholder bodies) when searching for candidates to the board of directors/commissioners?	Yes	<ul style="list-style-type: none"> <li>Board Committees, the Nomination Committee Charter, pg. 1, 2. Role, <a href="http://www.sminvestments.com/board-management">http://www.sminvestments.com/board-management</a></li> <li>Annual Report, pg. 67, The Nomination Committee <a href="http://www.sminvestments.com/annual-reports">http://www.sminvestments.com/annual-reports</a></li> </ul>	Per the Nomination Committee Charter, the Committee's role is to determine the nominees for election to the Company's Board, as well as those nominated to positions that require Board approval under the Company's By-Laws, and <b>to identify through professional search firms or other similar mechanisms</b> , and recommend candidates to fill vacancies occurring between annual shareholder meetings, and provide communications with the Board, and as appropriate, communications with shareholders and regulators.
<i>E.5</i>	<i>Board Performance</i>			
E.5.1 (B)	Does the company have a separate level Risk Committee?	Yes	<ul style="list-style-type: none"> <li>Board Committees, the Risk Management Committee <a href="http://www.sminvestments.com/board-management">http://www.sminvestments.com/board-management</a></li> </ul>	The Risk Management Committee reviews and assesses the effectiveness of the Company's risk management system in the mitigation of financial and non-financial risks.