

July 8, 2015

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : Ms. Janet A. Encarnacion  
Head - Disclosure Department

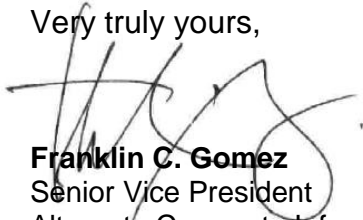
Re : **SM Investments Corporation (SMIC)**  
**SEC Reg. No. 16342**

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of June 30, 2015.

We trust you will find the report in order.

Very truly yours,



**Franklin C. Gomez**  
Senior Vice President  
Alternate Corporate Information Officer  
SM Investments Corporation

Cc: Ms. Vina Vanessa S. Salonga  
Head - Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.

**SM Investments Corporation**  
10/F OneE-Com Center, Harbor Drive  
Mall of Asia Complex, Pasay City 1300, Philippines  
Telephone: +63 2 857 0100 Fax: +63 2 857 0132

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2015**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	803,055,405		803,055,405	
Less: Number of Treasury Shares (if any)	-		-	
<b>Number of Issued and Outstanding Shares</b>	<b>803,055,405</b>		<b>803,055,405</b>	
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Henry Sy, Sr.				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	0.40 %	3,182,550	-	3,182,550
Teresita T. Sy				
Direct	6.93 %	55,635,450	-	55,635,450
Indirect (thru Brokers/PCD)	0.18 %	1,450,000	-	1,450,000
Henry Sy, Jr.				
Direct	7.28 %	58,460,450	-	58,460,450
Indirect (thru _____)	-	-	-	-
Harley T. Sy				
Direct	6.93 %	55,628,292	-	55,628,292
Indirect (thru Brokers/PCD)	0.36 %	2,900,000	-	2,900,000
Jose T. Sio				
Direct	-	14	-	14
Indirect (thru _____)	-	-	-	-
Vicente S. Perez, Jr.				
Direct	-	14	-	14
Indirect (thru _____)	-	-	-	-
Ah Doo Lim				
Direct	-	125	-	125
Indirect (thru _____)	-	-	-	-
Joseph R. Higdon				
Direct	-	125	-	125
Indirect (thru _____)	-	-	-	-
<b>Sub-total</b>	<b>22.08 %</b>	<b>177,257,020</b>	<b>-</b>	<b>177,257,020</b>
<b>Officers</b>				
Grace F. Roque				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Frederic C. Dybuncio				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Elizabeth Anne C. Uychaco				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Elmer B. Serrano				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Marianne Malate-Guerrero				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Franklin C. Gomez				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Cecilia R. Patricio				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Corazon P. Guidote				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	2,125	-	2,125
Wilson H. Go				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	162	-	162
<b>Sub-total</b>	<b>- %</b>	<b>2,287</b>	<b>-</b>	<b>2,287</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of June 30, 2015**

	Number of Shares		
	A	B	Total
Number of Issued Shares	803,055,405		803,055,405
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	<b>803,055,405</b>		<b>803,055,405</b>
<b>Less:</b>			
	<b>% to total</b>		
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>
		<b>Total</b>	
<b>Principal/Substantial Stockholders</b>			
Felicidad T. Sy			
Direct	3.18 %	25,522,060	-
Indirect (thru Brokers/PCD)	0.03 %	208,113	-
Hans T. Sy			
Direct	8.03 %	64,510,450	-
Indirect (thru Brokers/PCD)	0.18 %	1,459,071	-
Herbert T. Sy			
Direct	8.21 %	65,960,450	-
Indirect (thru _____)	-	-	-
Elizabeth T. Sy			
Direct	5.64 %	45,265,484	-
Indirect (thru Brokers/PCD)	0.18 %	1,457,504	-
<b>Sub-total</b>	<b>25.45 %</b>	<b>204,383,132</b>	<b>-</b>
<b>Affiliate / Related party</b>			
Multi Realty Dev't Corp.			
Direct	-	1,099	-
Indirect (thru _____)	-	-	-
SM Prime Holdings, Inc.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	97,403	-
Belle Corporation			
Direct	-	32,585	-
Indirect (thru _____)	-	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	31,250,000	-
Indirect (thru _____)	-	-	-
Sysmart Corporation			
Direct	2.40 %	19,283,830	-
Indirect (thru _____)	-	-	-
<b>Sub-total</b>	<b>6.30 %</b>	<b>50,664,917</b>	<b>-</b>
<b>Others</b>			
<b>Government</b>			
		-	-
		-	-
<b>Banks</b>			
		-	-
		-	-
<b>Employees</b>			
		-	-
		-	-
<b>Lock-Up Shares</b>			
<b>Sub-total</b>		-	-
<b>TOTAL</b>	<b>53.83 %</b>	<b>432,307,356</b>	<b>0</b>
<b>Total Number of Shares Owned by the Public</b>		<b>370,748,049</b>	<b>0</b>
		<b>370,748,049</b>	

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>370,748,049</u> shares	<b>46.17%</b>
803,055,405 shares	

Number of Issued and Outstanding Shares	=	<b>803,055,405</b>
Number of Outstanding Shares	=	<b>803,055,405</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>803,055,405</b>
Number of Foreign-Owned Shares	=	<b>274,724,401</b>
Foreign Ownership Level (%)	=	<b>34.21%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**