

C02284-2016

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 27, 2016
2. SEC Identification Number
16342
3. BIR Tax Identification No.
000169020000
4. Exact name of issuer as specified in its charter
SM INVESTMENTS CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10TH FLOOR, ONE ECOM CENTER, HARBOR DRIVE, MOA COMPLEX, PASAY CITY
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 857-0105
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	803,055,405

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

SM Investments Corporation SM

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendment to Articles of Incorporation - Increase in Authorized Capital Stock

Background/Description of the Disclosure

Amendment of the Articles of Incorporation of the Corporation from Twelve Billion Pesos to Twenty Eight Billion Pesos.

Date of Approval by Board of Directors	Mar 2, 2016
Date of Approval by Stockholders	Apr 27, 2016
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA

Amendment(s)

Article No.	From	To
Seven	That the authorized capital stock of the Corporation is Twelve Billion Pesos (P12,000,000,000.00) divided into One Billion One Hundred Ninety Million (1,190,000,000) common shares and Ten Million (10,000,000) non-voting, cumulative and redeemable preferred shares both with par value of Ten Pesos (P10.00) each.	That the authorized capital stock of the Corporation is Twenty Eight Billion Pesos (P28,000,000,000.00) divided into Two Billion Seven Hundred Ninety Million (2,790,000,000) common shares and Ten Million (10,000,000) non-voting, cumulative and redeemable preferred shares both with par value of Ten Pesos (P10.00) each.

Rationale for the amendment(s)

To have enough unissued capital stock to be able to fulfill the declaration of stock dividends of Php4,015,277,025.00 and to allow the Corporation the capability and flexibility for any future capital initiatives. With availability of sufficient unissued capital stock, the Corporation will be ready to take advantage of opportunities as they arise.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporations with the SEC	TBA
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Expected date of SEC approval of the Amended Articles of Incorporation	TBA
Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any	
Will increase the authorized capital stock of the Corporation.	
Other Relevant Information	
Disclosure is being amended to include approval by shareholders.	
Filed on behalf by:	
Name	Elmer Serrano
Designation	Corporate Secretary and Compliance Officer