

October 9, 2013

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : **Ms. Janet A. Encarnacion**  
Head - Disclosure Department

Re : SM Investments Corporation  
SEC Reg. No. 16342

Dear Ms. Encarnacion,

This is to confirm that the outstanding common shares of SM Investments Corporation as of October 9, 2013 is 796,039,784 shares.

We trust that you find everything in order.

Very truly yours,

*Ma. Ruby Ll. Cano*

**Ma. Ruby Ll. Cano**  
Senior Vice President - Controller  
Alternate Corporate Information Officer  
SM Investments Corporation

Cc: Director Justina Callangan  
Head – SEC Corporate Finance Dept.

Ma. Concepcion Magdaraog (PDEX)  
Issuer Compliance & Disclosure Dept Head

**SM Investments Corporation**  
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