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SM Investments Corporation

SM

PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

Daily
Monthly

| | |
|-------------|--------------|
| Report Date | Apr 30, 2016 |
|-------------|--------------|

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common | -- | SM | 268,868,030 | 534,187,375 | 803,055,405 |
| | | | 268,868,030 | 534,187,375 | 803,055,405 |

| | |
|---|-------|
| Foreign Ownership Level of Total Outstanding Voting Shares (in %) | 33.48 |
|---|-------|

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|---|
| - | -- | - | - | - | - |
| | | | 0 | 0 | 0 |

| | |
|---|-------|
| Foreign Ownership Level of Total Outstanding Shares (in %) | 33.48 |
| Foreign Ownership Limit (in %) | 40 |

Other Relevant Information

Please see attachment.

Filed on behalf by:

| | |
|--------------------|--|
| Name | Elmer Serrano |
| Designation | Corporate Secretary and Compliance Officer |