

Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

SEC-MSRD Order No. 37
Series of 2016

IN THE MATTER OF :
:
SM INVESTMENTS CORPORATION :
:
: Registration of Securities
: (Fixed-Rate Bonds)
-Registrant- :
X ----- X

ORDER OF REGISTRATION

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **SM INVESTMENTS CORPORATION**, the Commission resolved in its meeting on November 18, 2016 to render effective the same for the registration of up to **Fifty Billion Pesos (P50,000,000,000.00) Fixed-Rate Bonds** in accordance with Sections 8 and 12 of the Securities Regulation Code and its Implementing Rules and Regulations.

The shares are broken down as follows:


Bonds for Public Offering	Amount
Initial Tranche of 7-Year Series G Bonds	₱ 15,000,000,000.00
Oversubscription Option for the Series G Bonds	₱ 5,000,000,000.00
Remaining Bonds for Offer under Subsequent Tranches	₱ 30,000,000,000.00
Total	₱ 50,000,000,000.00

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of subject company authorizing the sale and distribution of the **Series G Bonds**.

Let this Order be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, November 24, 2016.


EMMA A. VALENCIA
Officer-in-Charge