

January 13, 2013

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

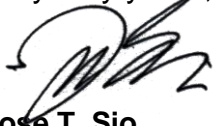
Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of December 31, 2013.

We trust you will find the report in order.

Very truly yours,



Jose T. Sio
Executive Vice President and
Chief Financial Information Officer
SM Investments Corporation

Cc: Ms. Ma. Concepcion M. Magdaraog
Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.

SM Investments Corporation
10/F OneE-Com Center, Harbor Drive
Mall of Asia Complex, Pasay City 1300, Philippines
Telephone: +63 2 857 0100 Fax: +63 2 857 0132

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of December 31, 2013

	Number of Shares		
	A	B	Total
Number of Issued Shares	796,272,268		796,272,268
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	796,272,268		796,272,268
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.40 %	3,182,550	3,182,550
Teresita T. Sy			
Direct	7.17 %	57,085,450	57,085,450
Indirect (thru Brokers/PCD)	-	-	-
Henry Sy Jr.			
Direct	7.34 %	58,460,450	58,460,450
Indirect (thru Brokers/PCD)	-	-	-
Harley T. Sy			
Direct	7.35 %	58,528,292	58,528,292
Indirect (thru Brokers/PCD)	-	-	-
Jose T. Sio			
Direct	-	14	14
Indirect (thru _____)	-	-	-
Vicente S. Perez, Jr.			
Direct	-	14	14
Indirect (thru _____)	-	-	-
Ah Doo Lim			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	125	125
Joseph R. Higdon			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	125	125
Sub-total	22.26 %	177,257,020	177,257,020
Officers			
Grace F. Roque			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Elizabeth Anne C. Uychaco			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Corazon I. Morando			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Emmanuel C. Paras			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Marianne Malate-Guerrero			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Ma. Ruby Ll. Cano			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	4,025	4,025
Cecilia R. Patricio			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Luis Y. Benitez			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	-	-
Corazon P. Guidote			
Direct	-	2,125	2,125
Indirect (thru _____)	-	-	-
Sub-total	- %	6,150	6,150

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Less:			
	% to total		
	I/O Shares	A	B
		Total	
Principal/Substantial Stockholders			
Felicidad T. Sy			
Direct	3.21 %	25,522,060	-
Indirect (thru Brokers/PCD)	1.92 %	15,208,113	-
Hans T. Sy			
Direct	8.29 %	65,960,450	-
Indirect (thru Brokers/PCD)	-	9,071	-
Herbert T. Sy			
Direct	8.28 %	65,960,450	-
Indirect (thru Brokers/PCD)	-	-	-
Elizabeth T. Sy			
Direct	5.87 %	46,715,484	-
Indirect (thru Brokers/PCD)	-	7,504	-
Sub-total	27.57 %	219,383,132	-
Affiliate / Related party			
Multi Realty Dev't Corp.			
Direct	-	1,099	-
Indirect (thru _____)	-	-	-
SM Land, Inc			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	97,403	-
Belle Corporation			
Direct	-	32,585	-
Indirect (thru Brokers/PCD)	-	-	-
Syntrix Holdings, Inc.			
Direct	3.92 %	31,250,000	-
Indirect (thru Brokers/PCD)	-	-	-
Sysmart Corporation			
Direct	2.42 %	19,281,455	-
Indirect (thru Brokers/PCD)	-	-	-
Sub-total	6.35 %	50,662,542	-
Others			
Government			
		-	-
		-	-
Banks			
		-	-
		-	-
Employees			
		-	-
		-	-
Lock-Up Shares			
Sub-total		-	-
TOTAL	56.18 %	447,308,844	0
Total Number of Shares Owned by the Public		348,963,424	0

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>348,963,424</u> shares	43.82%
796,272,268 shares	

Number of Issued and Outstanding Shares	=	796,272,268
Number of Outstanding Shares	=	796,272,268
Number of Treasury Shares	=	0
Number of Listed Shares	=	796,272,268
Number of Foreign-Owned Shares	=	279,417,531
Foreign Ownership Level (%)	=	35.09%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.