

October 10, 2013

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : Ms. Janet A. Encarnacion  
Head - Disclosure Department

Re : **SM Investments Corporation (SMIC)**  
**SEC Reg. No. 16342**

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of September 30, 2013.

We trust you will find the report in order.

Very truly yours,

*Ma. Ruby Li. Cano*

**Ma. Ruby LI. Cano**

Senior Vice President - Controllershship  
Alternate Corporate Information Officer  
SM Investments Corporation

Cc: Ms. Ma. Concepcion M. Magdaraog  
Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.

**SM Investments Corporation**  
10/F OneE-Com Center, Harbor Drive  
Mall of Asia Complex, Pasay City 1300, Philippines  
Telephone: +63 2 857 0100 Fax: +63 2 857 0132

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of SEPTEMBER 30, 2013**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	796,012,456		796,012,456	
Less: Number of Treasury Shares (if any)	-		-	
<b>Number of Issued and Outstanding Shares</b>	<b>796,012,456</b>		<b>796,012,456</b>	
<b>Less:</b>				
	<b>% to total</b>			
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>	
		<b>Total</b>		
<b>Directors</b>				
Henry Sy, Sr.				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	0.40 %	3,182,550	-	3,182,550
Teresita T. Sy				
Direct	7.16 %	57,025,237	-	57,025,237
Indirect (thru Brokers/PCD)	0.01 %	60,213	-	60,213
Henry T. Sy Jr.				
Direct	7.34 %	58,460,450	-	58,460,450
Indirect (thru Brokers/PCD)	-	-	-	-
Harley T. Sy				
Direct	7.28 %	57,918,079	-	57,918,079
Indirect (thru Brokers/PCD)	0.08 %	610,213	-	610,213
Jose T. Sio				
Direct	-	14	-	14
Indirect (thru _____)	-	-	-	-
Vicente S. Perez, Jr.				
Direct	-	14	-	14
Indirect (thru _____)	-	-	-	-
Ah Doo Lim				
Direct	-	125	-	125
Indirect (thru _____)	-	-	-	-
Joseph R. Higdon				
Direct	-	125	-	125
Indirect (thru _____)	-	-	-	-
<b>Sub-total</b>	<b>22.27 %</b>	<b>177,257,020</b>	<b>-</b>	<b>177,257,020</b>
<b>Officers</b>				
Grace F. Roque				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Corazon I. Morando				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Marianne Malate-Guerrero				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Elizabeth Anne C. Uychaco				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Ma. Ruby Li. Cano				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	4,025	-	4,025
Cecilia R. Patricio				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Corazon P. Guidote				
Direct	-	2,125	-	2,125
Indirect (thru _____)	-	-	-	-
Atty. Emmanuel C. Paras				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
<b>Sub-total</b>	<b>- %</b>	<b>6,150</b>	<b>-</b>	<b>6,150</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of SEPTEMBER 30, 2013**

	Number of Shares		
	A	B	Total
Number of Issued Shares	796,012,456		796,012,456
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	<b>796,012,456</b>		<b>796,012,456</b>
<b>Less:</b>			
	<b>% to total</b>		
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>
		<b>Total</b>	
<b>Principal/Substantial Stockholders</b>			
Felicidad T. Sy			
Direct	3.21 %	25,522,060	-
Indirect (thru Stockholder 2)	1.91 %	15,208,113	-
Hans T. Sy			
Direct	8.28 %	65,900,237	-
Indirect (thru Brokers/PCD)	0.01 %	69,284	-
Herbert T. Sy			
Direct	8.29 %	65,960,450	-
Indirect (thru Brokers/PCD)	-	-	-
Elizabeth T. Sy			
Direct	5.87 %	46,715,484	-
Indirect (thru Brokers/PCD)	-	7,504	-
<b>Sub-total</b>	<b>27.56 %</b>	<b>219,383,132</b>	<b>219,383,132</b>
<b>Affiliate / Related party</b>			
Multi Realty Dev't Corp.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	1,099	1,099
Belle Corporation			
Direct	-	32,585	32,585
Indirect (thru Brokers/PCD)	-	-	-
SM Land, Inc			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	97,403	97,403
Syntrix Holdings, Inc.			
Direct	3.93 %	31,250,000	31,250,000
Indirect (thru Brokers/PCD)	-	-	-
Sysmart Corporation			
Direct	2.41 %	19,218,955	19,218,955
Indirect (thru Brokers/PCD)	-	-	-
<b>Sub-total</b>	<b>6.36 %</b>	<b>50,600,042</b>	<b>50,600,042</b>
<b>Others</b>			
<b>Government</b>			
		-	-
<b>Banks</b>			
		-	-
<b>Employees</b>			
		-	-
<b>Lock-Up Shares</b>			
		-	-
<b>Sub-total</b>		-	-
<b>TOTAL</b>	<b>56.19 %</b>	<b>447,246,344</b>	<b>447,246,344</b>
<b>Total Number of Shares Owned by the Public</b>		<b>348,766,112</b>	<b>348,766,112</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

348,766,112 shares 43.81%  
**796,012,456**

Number of Issued and Outstanding Shares	=	796,012,456
Number of Treasury Shares	=	0
Number of Listed Shares	=	788,762,456
Number of Foreign-Owned Shares	=	279,157,719
Foreign Ownership Level (%)	=	35.07%
Foreign Ownership Limit (%)	=	40%

**Note: Please observe the same cut-off date.**