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SEC Registration Number

S M I N V E S T M E N T S C O R P O R A T I O N A N D S U
B S I D I A R I E S

(Company's Full Name)

1 0 t h F l o o r , O n e E - C o m C e n t e r , H a r
b o r D r i v e , M a l l o f A s i a C o m p l e x ,
C B P - I A , P a s a y C i t y 1 3 0 0

(Business Address: No. Street City/Town/Province)

Ma. Ruby Ll. Cano

(Contact Person)

857-0131

(Company Telephone Number)

0 4 2 6

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

0 4 2 6

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section
Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SEC Number 16342
PSE Disclosure Security Code _____

SM INVESTMENTS CORPORATION

(Company's Full Name)

**10th Floor, One E-Com Center, Harbor Drive,
Mall of Asia Complex, CBP-IA, Pasay City 1300**

(Company's Address)

857-0100

(Telephone Number)

December 31

(Year Ending)
(month & day)

**SEC Form 17-C
PRESS RELEASE**

Form Type

Amendment Designation (If applicable)

Period Ended Date

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. April 26, 2012
Date of Report

2. SEC Identification Number 0000016342

3. BIR Tax Identification No. 000-169-020-000

4. SM INVESTMENTS CORPORATION
Exact name of registrant as specified in its charter

5. PHILIPPINES
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. 10th Floor, One E-Com Center, Harbor Drive, Mall of Asia Complex, CBP-IA, Pasay City 1300
Address of principal office Postal Code

8. (632) 857-0131
Registrant's telephone number, including area code

9. _____
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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COMMON STOCK, P10 PAR VALUE	613,874,621
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11. Indicate the item numbers reported herein: **ITEM #9.**



INVESTMENTS
CORPORATION

Press Release

(26 April 2012. Pasay City, Philippines.) Philippine conglomerate SM Investments Corporation (SM) announced during its annual stockholders' meeting that the company's board of directors approved the declaration of a Php10.40 cash dividend per share. This represents 30% of SM's full-year 2011 net income of Php21.2 billion. SM stockholders of record as of 26 May 2012 are entitled to the cash dividends, which will be paid on 21 June 2012.

SM president Mr. Harley T. Sy said, "SM's cash dividend declaration is one manner of thanking all of our valued shareholders. With their continued support for our company, we look forward to 2012 with much confidence and optimism."

Earlier this year, SM and its subsidiaries received several honors for all-around excellence in management, financial performance, corporate governance, social responsibility, environmental responsibility, and investor relations. The various honors were given by two prestigious business publications namely Corporate Governance Asia and The Asset, under their respective and separate awards programs.

-End-

For further information, please contact:
Ms. Corazon P. Guidote
Senior Vice President for Investor Relations
SM Investments Corporation
E-mail: cora.guidote@sminvestments.com
Tel. 857-0117


SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM INVESTMENTS CORPORATION

Registrant

Date: 26-April-12



Jose T. Sió
Executive Vice President
and Chief Financial Officer