

0 0 0 0 0 1 6 3 4 2

SEC Registration Number

S M I N V E S T M E N T S C O R P O R A T I O N A N D S U  
B S I D I A R I E S

(Company's Full Name)

1 0 t h F l o o r , O n e E - C o m C e n t e r , H a r  
b o r D r i v e , M a l l o f A s i a C o m p l e x ,  
C B P - I A , P a s a y C i t y 1 3 0 0

(Business Address: No. Street City/Town/Province)

Ma. Ruby Ll. Cano

(Contact Person)

857-0131

(Company Telephone Number)

0 7 0 9

Month Day  
(Fiscal Year)

1 7 - C

(Form Type)

0 4 2 6

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section  
Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SEC Number 16342  
PSE Disclosure Security Code \_\_\_\_\_

**SM INVESTMENTS CORPORATION**

\_\_\_\_\_  
(Company's Full Name)

**10<sup>th</sup> Floor, One E-Com Center, Harbor Drive,  
Mall of Asia Complex, CBP-IA, Pasay City 1300**

\_\_\_\_\_  
(Company's Address)

**857-0100**

\_\_\_\_\_  
(Telephone Number)

**December 31**

\_\_\_\_\_  
(Year Ending)  
(month & day)

**SEC Form 17-C  
PRESS RELEASE**

\_\_\_\_\_  
Form Type

\_\_\_\_\_  
Amendment Designation (If applicable)

\_\_\_\_\_  
Period Ended Date

\_\_\_\_\_  
(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. July 9, 2012  
Date of Report
2. SEC Identification Number 0000016342
3. BIR Tax Identification No. 000-169-020-000
4. SM INVESTMENTS CORPORATION  
Exact name of registrant as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 10<sup>th</sup> Floor, One E-Com Center, Harbor Drive, Mall of Asia Complex, CBP-IA, Pasay City 1300  
Address of principal office Postal Code
8. (632) 857-0131  
Registrant's telephone number, including area code
9. \_\_\_\_\_  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON STOCK, P10 PAR VALUE</b>	<b>613,874,621</b>
.....	
.....	
.....	
.....	

11. Indicate the item numbers reported herein: **ITEM #9.**



INVESTMENTS  
CORPORATION

**PRESS RELEASE**

**SMIC Retail Bonds Upsized to Php15 billion**

(July 9, 2012, Pasay City, Philippines) SM Investments Corporation (SM) upsized its retail bond issue to Php15 billion from the initial size of Php10 billion due to strong demand from both retail and institutional investors. The issue consists of the 6.0000% Series C bonds due 2019 and 6.9442% Series D Bonds due 2022. The bonds were purchased by a wide spectrum of investors ranging from individuals in the retail market, to banks, investment funds, pension funds, insurance companies and other corporates. The strong market response prompted the joint issue managers and joint lead underwriters to exercise the company's oversubscription option. The offer period for the SM bonds opened on June 27, 2012 and closed on July 6, 2012. The issue date is on July 16, 2012.

SM's maiden peso-denominated public bond issue in June 2009, comprised of 5-year Series A and 7-year Series B tranches, was similarly oversubscribed. From an initial offer size of Php5 billion, the 2009 issue doubled to Php10 billion also on strong demand from both retail and institutional investors.

SM's bonds are rated PRS Triple A by Philippine Rating Services Corporation (PhilRatings), the highest rating assigned by PhilRatings. The rating denotes that such obligations are of the highest quality with minimal credit risk, and that the issuing company's capacity to meet its financial commitment on the obligations is extremely strong.

The SM bonds' joint issue managers are BDO Capital & Investment Corporation and First Metro Investment Corporation, which together also acted as joint lead underwriters with BPI Capital Corporation and China Banking Corporation. A group of seven other investment banks acted as participating underwriters for the bond issue.

-END-

For further information, please contact:  
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Senior Vice President for Investor Relations  
SM Investments Corporation  
E-mail: [cora.guidote@sminvestments.com](mailto:cora.guidote@sminvestments.com)  
Tel. 857-0117

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM INVESTMENTS CORPORATION**  
Registrant

**Jose T. Sio**  
**Executive Vice President**  
**and Chief Financial Officer**

Date: 9-July-12