

0 0 0 0 0 1 6 3 4 2

SEC Registration Number

S M I N V E S T M E N T S C O R P O R A T I O N A N D S U
B S I D I A R I E S

(Company's Full Name)

1 0 t h F l o o r , O n e E - C o m C e n t e r , H a r
b o r D r i v e , M a l l o f A s i a C o m p l e x ,
C B P - I A , P a s a y C i t y 1 3 0 0

(Business Address: No. Street City/Town/Province)

Ma. Ruby Ll. Cano

(Contact Person)

857-0131

(Company Telephone Number)

0 6 2 7

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

0 4 2 6

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC Number 16342
PSE Disclosure Security Code _____

SM INVESTMENTS CORPORATION

(Company's Full Name)

**10th Floor, One E-Com Center, Harbor Drive,
Mall of Asia Complex, CBP-IA, Pasay City 1300**

(Company's Address)

857-0100

(Telephone Number)

December 31

(Year Ending)
(month & day)

**SEC Form 17-C
PRESS RELEASE**

Form Type

Amendment Designation (If applicable)

Period Ended Date

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. June 27, 2012
Date of Report
2. SEC Identification Number 0000016342
3. BIR Tax Identification No. 000-169-020-000
4. SM INVESTMENTS CORPORATION
Exact name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 10th Floor, One E-Com Center, Harbor Drive, Mall of Asia Complex, CBP-IA, Pasay City 1300
Address of principal office Postal Code
8. (632) 857-0131
Registrant's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P10 PAR VALUE	613,874,621
.....
.....

11. Indicate the item numbers reported herein: **ITEM #9.**



INVESTMENTS
CORPORATION

PRESS RELEASE

SM Launches Php 10 Billion Retail Bond Offering

(27 June 2012. Pasay City, Philippines) SM Investments Corporation (SM) will formally launch today its Php 10 billion retail bond offering in an investor presentation at the SMX Convention Center. The launch came after SM obtained the final approval of the Philippine Securities and Exchange Commission (SEC). The offer is worth Php 10 billion with an option to issue an additional amount of up to Php 5.0 billion. The fixed-rate bonds are being issued in two tranches: Series C will mature in seven-years while Series D will mature in ten-years, with coupon rates of 6.0000% and 6.9442%, respectively. The offer period will end on July 6, 2012, with an issue date of July 16, 2012. The bonds shall be issued in scripless form in minimum denominations of ₱20,000.00 each, and in multiples of ₱10,000.00 thereafter.

The SM bonds are Triple A rated, the highest assigned by Philippine Ratings Services Corporation (PhilRatings). This denotes that such obligations are of the highest quality with minimal credit risk, and extremely strong financial commitment from SM to meet its obligations.

The proceeds of the issue will be used by SM to partially finance its capital expenditure requirements for the next five years and for general corporate purposes.

SM has organized a group of eleven underwriters to distribute the bonds. Joint lead underwriters are BDO Capital & Investment Corporation, BPI Capital Corporation, China Banking Corporation, and First Metro Investment Corporation.

-END-

For further information, please contact:
Ms. Corazon P. Guidote
Senior Vice President for Investor Relations
SM Investments Corporation
E-mail: cora.guidote@sminvestments.com
Tel. 857-0117

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM INVESTMENTS CORPORATION
Registrant

Date: 27-June-12



Jose T. Sio
Executive Vice President
and Chief Financial Officer