

0 0 0 0 0 1 6 3 4 2

SEC Registration Number

S M I N V E S T M E N T S C O R P O R A T I O N A N D S U  
B S I D I A R I E S

(Company's Full Name)

1 0 t h F l o o r , O n e E - C o m C e n t e r , H a r  
b o r D r i v e , M a l l o f A s i a C o m p l e x ,  
C B P - I A , P a s a y C i t y 1 3 0 0

(Business Address: No. Street City/Town/Province)

Ma. Ruby Ll. Cano

(Contact Person)

857-0131

(Company Telephone Number)

0 2 0 2

Month Day  
(Fiscal Year)

1 7 - C

(Form Type)

0 4 2 6

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section  
Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document ID

\_\_\_\_\_  
Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

**SM INVESTMENTS CORPORATION**

\_\_\_\_\_  
(Company's Full Name)

**10<sup>th</sup> Floor, One E-Com Center, Harbor Drive,  
Mall of Asia Complex, CBP-IA, Pasay City 1300**

\_\_\_\_\_  
(Company's Address)

**857-0100**

\_\_\_\_\_  
(Telephone Number)

**December 31**

\_\_\_\_\_  
(Year Ending)  
(month & day)

**SEC Form 17-C  
PRESS RELEASE**

\_\_\_\_\_  
Form Type

\_\_\_\_\_  
Amendment Designation (If applicable)

\_\_\_\_\_  
Period Ended Date

\_\_\_\_\_  
(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. **February 02, 2012**  
Date of Report
- 2. SEC Identification Number **0000016342**
- 3. BIR Tax Identification No. **000-169-020-000**
- 4. **SM INVESTMENTS CORPORATION**  
Exact name of registrant as specified in its charter
- 5. **PHILIPPINES**  
Province, country or other jurisdiction of incorporation
- 6.  (SEC Use Only)  
Industry Classification Code:
- 7. **10<sup>th</sup> Floor, One E-Com Center, Harbor Drive, Mall of Asia Complex, CBP-IA, Pasay City 1300**  
Address of principal office Postal Code
- 8. **(632) 857-0131**  
Registrant's telephone number, including area code
- 9. \_\_\_\_\_  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON STOCK, P10 PAR VALUE</b>	<b>612,164,033</b>
.....	
....	
.....	
....	

11. Indicate the item numbers reported herein: **ITEM #9.**



INVESTMENTS  
CORPORATION

**Press Release**

**SMIC SUCCESSFULLY LAUNCHED CONVERTIBLE BOND**

(02 February 2012. Pasay City, Philippines) SM Investments Corporation (“SMIC”) successfully launched and priced a 5-year US\$250 million convertible bond (“CB”).

The issue was offered in a Reg-S format and was structured as an accelerated bookbuild. The CB offering attracted high quality investors from across Asia and Europe. The bonds feature a coupon of 1.625% and yield to maturity of 2.875% per annum with a conversion premium of 20%.

This landmark transaction provides SMIC with attractive, low cost financing, while achieving a conversion price at a premium to the current share price.

The transaction is the first CB issuance by a Philippine company in 2012 and SM’s second in its corporate history, after its maiden issuance in 2007. SMIC will use the proceeds of the offering for general corporate purposes and the refinancing of existing debt.

Joint bookrunners of the issue are Citigroup and J.P. Morgan.

- End -

*For further information, please contact:*

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Vice President for Investor Relations  
SM Investments Corporation  
E-mail: [cora.guidote@sminvestments.com](mailto:cora.guidote@sminvestments.com)  
Tel. No. 857-0117

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM INVESTMENTS CORPORATION**

Registrant

**Jose T. Sio**  
**Executive Vice President**  
**and Chief Financial Officer**

Date: 02-February-12