

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
		*****	NO ENTRIES	*****			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 3, 2017.


Anastacio C. Balubar II
 Chief Audit Executive

**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%
DISCLOSURE REQUIREMENTS**

Item 1. Security and Issuer

Class of Equity : SM Investments Corporation Corporation - Common Stock
Principal Executive Office of the Issuer : 10th Floor OneE-Cor Center, Harbor Drive, Mall of Asia Complex, Pasay City 1300 Philippines

Item 2. Identity and Background

Anastacio C. Balubar II (Sanz) is the Chief Audit Executive of SM Investments Corporation (SMIC). He is a Certified Public Accountant with 27 years of solid international and multi-cultural audit experience, focusing on internal controls, business process improvements, risk management, and corporate governance. Prior to joining SMIC in November 2015, he was an Assistant Director with Emaar Properties in Dubai (a Public Joint Stock Company listed on the Dubai Financial Market and is one of the world's leading real estate development companies with significant presence in key global markets). He obtained his undergraduate degree in Business Administration, major in Accounting from Pamantasan Ng Lungsod Ng Maynila (University of the City of Manila) and gained audit competencies in key sectors such as real estate / property development, hospitality and leisure, shopping malls, and retail. He managed overseas audit assignments in Asia, UK, USA and Middle East countries.

Item 3. Purpose of Transaction

Other than for investment purposes, there are no other plans or pending corporate exercises that will result in any of the following:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the issuer;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

Anastacio C. Balubar II is a newly appointed officer of SM Investments Corporation.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer


None

Item 6. Material to be Filed as Exhibits

Not Applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on May 3, 2017.

By:


Anastacio C. Balubar II
Chief Audit Executive