

February 3, 2012

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report of our stock transfer agent, Banco De Oro Unibank, Inc. – Trust and Investment Group, on the number of shareholders of SMIC owning at least one board lot each as of January 31, 2012.

We trust you will find the report in order.

Very truly yours,

Ma. Ruby LI. Cano

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Senior Vice President - Controllershship
Alternate Corporate Information Officer
SM Investments Corporation



February 01, 2012

PHILIPPINE STOCK EXCHANGE, INC.
PSE Center, Exchange Road,
Ortigas Complex, Pasig City

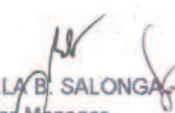
Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Dept.


Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the board lot of SM Investments Corporation as of January 31, 2012:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
January 31, 2012	SM	10 Shares	1,234 /	1,304 /

Very truly yours,


CARLA B. SALONGA
Senior Manager


ADORA A. YANGA
Senior Asst. Vice President