

February 5, 2013

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report of our stock transfer agent, BDO Unibank, Inc. – Trust and Investment Group, on the number of shareholders of SMIC owning at least one board lot each as of January 31, 2012.

We trust you will find the report in order.

Very truly yours,

Ma. Ruby LI. Cano

Ma. Ruby LI. Cano

Senior Vice President - Controllershship
Alternate Corporate Information Officer
SM Investments Corporation

Cc: Ms. Ma. Concepcion M. Magdaraog
Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.

SM Investments Corporation
10/F OneE-Com Center, Harbor Drive
Mall of Asia Complex, Pasay City 1300, Philippines
Telephone: +63 2 857 0100 Fax: +63 2 857 0132



February 01, 2013

PHILIPPINE STOCK EXCHANGE, INC.

PSE Center, Exchange Road,
Ortigas Complex, Pasig City

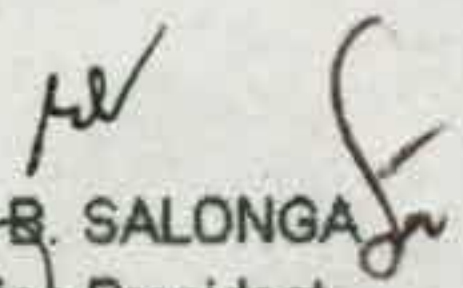
Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Dept.


Gentlemen:

In compliance with PSE Disclosure Rules Section 17.8 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the board lot of SM Investments Corporation as of January 31, 2013: ✓

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
January 31, 2013 ✓	SM ✓	10 Shares	1,183 ✓	1,259 ✓

Very truly yours,


CARLA B. SALONGA
Asst. Vice President


ADORA A. YANGA
Vice President