

June 2, 2015

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : Ms. Janet A. Encarnacion  
Head - Disclosure Department

Re : **SM Investments Corporation (SMIC)**  
**SEC Reg. No. 16342**

Dear Ms. Encarnacion,

Attached is the report of our stock transfer agent, BDO Unibank, Inc. – Trust and Investment Group, on the number of shareholders of SMIC owning at least one board lot each as of May 31, 2015.

We trust you will find the report in order.

Very truly yours,



**Jose T. Sio**  
Executive Vice President and CFO  
Corporate Information Officer  
SM Investments Corporation

Cc: Ms. Vina Vanessa S. Salonga  
Head - Issuer Compliance & Disclosure Department  
Philippine Dealing & Exchange Corp.

**SM Investments Corporation**  
10/F OneE-Com Center, Harbor Drive  
Mall of Asia Complex, Pasay City 1300, Philippines  
Telephone: +63 2 857 0100 Fax: +63 2 857 0132



June 01, 2015

SM INVESTMENTS CORPORATION  
10/F ONE E-COM CENTER, HARBOR  
DRIVE, MOA COMPLEX, CBP-IA,  
PASAY CITY 1300

Attention : **MR. JOSE T. SIO**  
**EVP & CFO**

Gentlemen:

Per your request, we report to you herewith the number of stockholders owning at least one board lot each of **SM INVESTMENTS CORPORATION**, as of May 31, 2015.

Total Issued and Outstanding Shares (Net of Treasury Shares Common	:	803,055,405
Total Number of Stockholders Common	:	1,239
Number of Shares per Board Lot Common	:	10
Total Number of Stockholders Owning at least 1 Board Lot Common	:	1,161
Closing market Price	:	880.000
Last trading date	:	May 29, 2015

Thank you.

BDO-TRUST & INVESTMENTS GROUP  
SECURITIES SERVICES AND CORPORATE AGENCIES DEPT.

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