



August 5, 2014

PHILIPPINE STOCK EXCHANGE
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

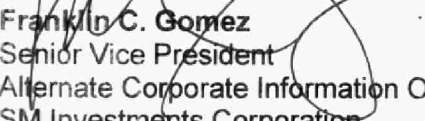
Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report of our stock transfer agent, BDO Unibank, Inc. – Trust and Investment Group, on the number of shareholders of SMIC owning at least one board lot each as of July 31, 2014.

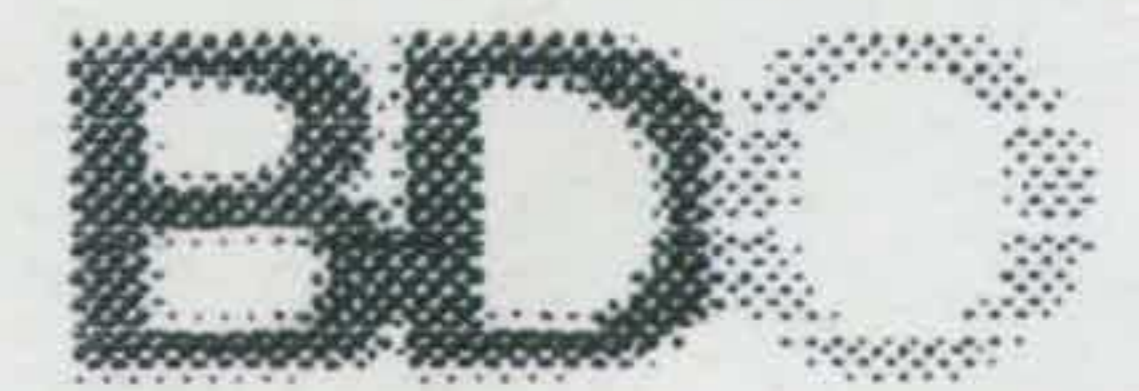
We trust you will find the report in order.

Very truly yours,


Franklin C. Gomez
Senior Vice President
Alternate Corporate Information Officer
SM Investments Corporation

Cc: Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.

SM Investments Corporation
10/F One E-Com Center
Harbor Drive
Mall of Asia Complex
1300, Pasay City, Philippines



August 01, 2014

PHILIPPINE STOCK EXCHANGE, INC.
PSE Center, Exchange Road,
Ortigas Complex, Pasig City

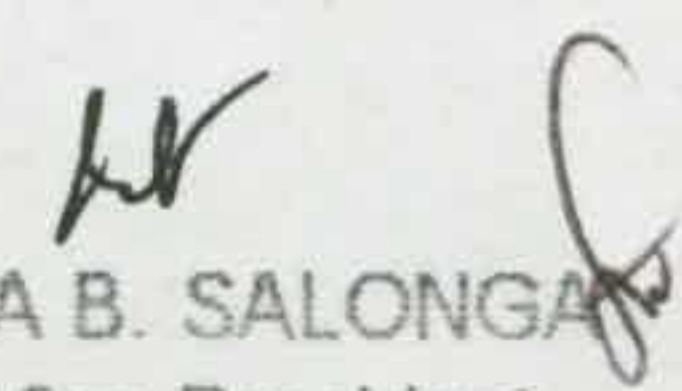
Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Dept.

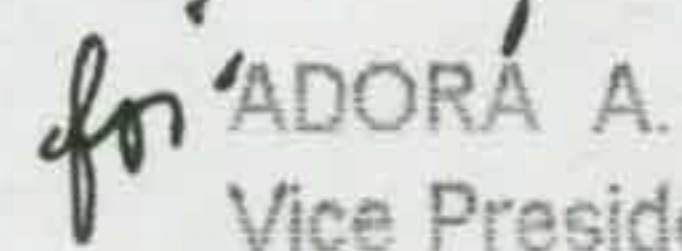
Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the board lot of SM Investments Corporation as of July 31, 2014: ✓

| Date | Issuer | Board Lot | No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|-----------------|--------|-------------|---|------------------------------|
| July 31, 2014 ✓ | SM ✓ | 10 Shares ✓ | 1,172 ✓ | 1,249 ✓ |

Very truly yours,


CARLA B. SALONGA
Asst. Vice President


ADORA A. YANGA
Vice President