



January 02, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Center, Exchange Road,  
Ortigas Complex, Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Dept.

Gentlemen:

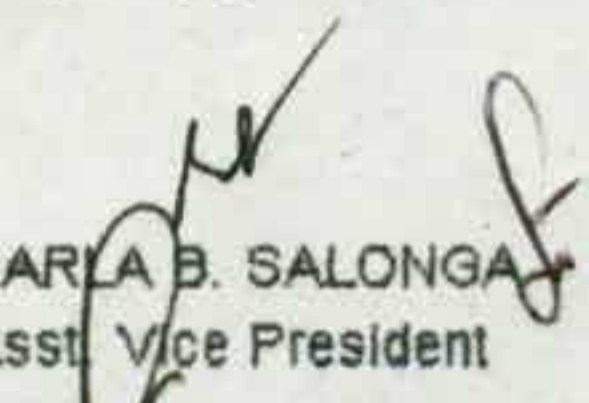
In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of SM Investments Corporation as follows:

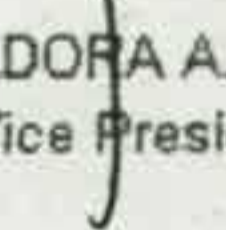
**Subject : FOREIGN OWNERSHIP MONITORING REPORT AS OF DECEMBER 31, 2012** ✓

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SM	822,974,620	249,189,848	189,480,491	30.4154	433,494,129	69.5846	NONE

SETTLEMENT DATED LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
December 26, 2012 ✓	December 19, 2012 ✓

Very truly yours,

  
CARLA B. SALONGA  
Asst. Vice President

  
ADORA A. YANGA  
Vice President