

January 25, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Center, Exchange Road,  
Ortigas Complex, Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Dept.

Gentlemen:

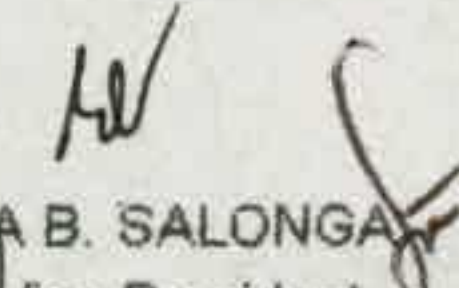
In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of SM Investments Corporation as follows:


**Subject : FOREIGN OWNERSHIP MONITORING REPORT AS OF JANUARY 24, 2013** /

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SM	622,974,820	249,189,848	203,221,249	32.6211	419,753,371	67.3789	NONE

SETTLEMENT DATED LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
January 23, 2013 /	December 10, 2012 /

Very truly yours,

  
CARLA B. SALONGA  
Asst. Vice President

  
ADORA A. YANGA  
Vice President