

April 10, 2015

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention : Ms. Janet A. Encarnacion

Head - Disclosure Department

Re : SM Investments Corporation (SMIC)

SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of March 31, 2015.

We trust you will find the report in order.

Very truly yours,

Franklin C. Gomez Senior Vice President

Alternate Corporate Information Officer

SM Investments Corporation

Cc: Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance & Disclosure Department

Philippine Dealing & Exchange Corp.

SM Investments Corporation 10/F OneE-Com Center, Harbor Drive Mall of Asia Complex, Pasay City 1300, Philippines Telephone: +63 2 857 0100 Fax: +63 2 857 0132

SM INVESTMENTS CORPORATION Computation of Public Ownership as of March 31, 2015

			Α	Number of Shares B	Total
Number of Issued Shares			800,306,594		800,306,594
Less: Number of Treasury Shares (if any	')		-		
umber of Issued and Outstanding Shares Less:			800,306,594		800,306,594
2003.	% to total				
	I/O Shares		Α	В	Total
Directors					
Henry Sy. Sr.					
Direct	-	%	-	-	-
Indirect (thru Brokers/PCD)	0.40	%	3,182,550	-	3,182,550
Teresita T. Sy					
Direct	6.95	%	55,635,450	-	55,635,450
Indirect (thru Brokers/PCD)	0.18		1,450,000	_	1,450,000
Henry Sy Jr.		, •	1,100,000		1,100,000
Direct	7.30	0/2	58,460,450	_	58,460,450
Indirect (thru)	7.50	%	50,400,450	_	50,400,450
•	-	/0	-	-	-
Harley T. Sy	0.05	0/	FF 000 000		FF 000 000
Direct	6.95		55,628,292		55,628,292
Indirect (thru Brokers/PCD)	0.36	%	2,900,000	-	2,900,000
Jose T. Sio		٠,			
Direct	-	%	14	-	14
Indirect (thru)	-	%	-	-	-
Vicente S. Perez, Jr.					
Direct	-	%	14	-	14
Indirect (thru)	-	%	-	-	-
Ah Doo Lim					
Direct	-	%	-	-	-
Indirect (thru Brokers/PCD)	-	%	125	-	125
Joseph R. Higdon					
Direct	-	%	-	-	-
Indirect (thru Brokers/PCD)	-	%	125	-	125
Sub-total	22.14	%	177,257,020	-	177,257,020
Officers					
Grace F. Roque					
Direct	-	%	_	_	_
Indirect (thru)	-	%	_	-	_
Elizabeth Anne C. Uychaco					
Direct	_	%	_	_	_
Indirect (thru)	_	%	_	_	_
Atty. Elmer B. Serrano					
Direct	_	%	-	_	_
Indirect (thru)	_	%	_	_	_
Atty. Marianne Malate-Guerrero		, •			
Direct	_	%	_	_	_
Indirect (thru)	_	%	_	_	_
Franklin C. Gomez					
Direct	_	%	_	-	-
Indirect (thru)	_	%	_	_	_
Cecilia R. Patricio		, 0			
Direct	_	%	_	_	_
Indirect (thru)	-	%	-	_	-
Corazon P. Guidote	_	/0	_		_
Direct	_	%	_	_	_
Indirect (thru	-	% %	- 2,125	-	- 2,125
moneci (IIII)	-	/0	∠, ۱∠5	-	2.120
Sub-total		%	2,125		2,125

SM INVESTMENTS CORPORATION Computation of Public Ownership as of March 31, 2015

		_	Α	Number of Shares B	Total
mber of Issued Shares Less: Number of Treasury Shares (if any	<i>(</i>)		800,306,594 - 800,306,594		800,306,594 - 800,306,594
mber of Issued and Outstanding Shares					
Less:	% to total I/O Shares		Α	B	Total
Principal/Substantial Stockholder Felicidad T. Sy	's				
Direct	3.19	%	25,522,060	-	25,522,060
Indirect (thru Brokers/PCD) Hans T. Sy	0.04		208,113		208,113
Direct	8.07		64,510,450	-	64,510,450
Indirect (thru Brokers/PCD) Herbert T. Sy	0.18		1,459,071	-	1,459,071
Direct Indirect (thru Brokers/PCD)	8.24 -	% %	65,960,450 -	- -	65,960,450 -
Elizabeth T. Sy	F 66	0/	4E 26E 494		4E 26E 49
Direct Indirect (thru Brokers/PCD)	5.66 0.18		45,265,484 1,457,504		45,265,48 1,457,50
Sub-total	25.56	%	204,383,132	-	204,383,132
Affiliate / Related party					
Multi Realty Dev't Corp.		0/	4 000		4 000
Direct	-	%	1,099	-	1,099
Indirect (thru) SM Prime Holdings, Inc. Direct	-	%	-	-	-
Indirect (thru Brokers/PCD)	0.01	%	97,403	-	97,403
Belle Corporation					
Direct	-	%	32,585	-	32,585
Indirect (thru) Syntrix Holdings, Inc.	-	%	-	-	-
Direct	3.90		31,250,000	-	31,250,000
Indirect (thru) Sysmart Corporation	-	%	-	-	-
Direct	2.41	% %	19,283,830	-	19,283,830
Indirect (thru)	-	70	-	-	-
Sub-total	6.32	%	50,664,917	-	50,664,917
Others <i>Government</i>			-	-	-
			-	-	-
Banks			-	-	-
Employees			_	-	-
• •			-	-	-
Lock-Up Shares Sub-total		_	<u>-</u>	-	-
TOTAL	54.02	%	432,307,194	0	432,307,194

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public

<u>367,999,400</u> shares **45.98%** 800,306,594 shares

Number of Issued and Outstanding Shares = 800,306,594

Number of Outstanding Shares=800,306,594Number of Treasury Shares=0Number of Listed Shares=800,306,594Number of Foreign-Owned Shares=278,495,799Foreign Ownership Level (%)=34.80%Foreign Ownership Limit (%)=40%

Note: Please observe the same cut-off date.