

October 8, 2015

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

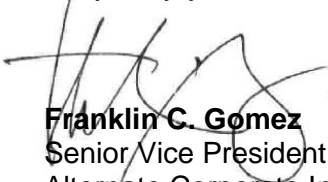
Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of September 30, 2015.

We trust you will find the report in order.

Very truly yours,



Franklin C. Gomez
Senior Vice President
Alternate Corporate Information Officer
SM Investments Corporation

Cc: Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of September 30, 2015

	Number of Shares		
	A	B	Total
Number of Issued Shares	803,055,405		803,055,405
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	803,055,405		803,055,405
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Directors			
Henry Sy, Sr.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	0.40 %	3,182,550	3,182,550
Teresita T. Sy			
Direct	6.93 %	55,635,450	55,635,450
Indirect (thru Brokers/PCD)	0.18 %	1,450,000	1,450,000
Henry Sy, Jr.			
Direct	7.28 %	58,460,450	58,460,450
Indirect (thru _____)	- %	-	-
Harley T. Sy			
Direct	6.93 %	55,628,292	55,628,292
Indirect (thru Brokers/PCD)	0.36 %	2,900,000	2,900,000
Jose T. Sio			
Direct	- %	14	14
Indirect (thru _____)	- %	-	-
Vicente S. Perez, Jr.			
Direct	- %	14	14
Indirect (thru _____)	- %	-	-
Ah Doo Lim			
Direct	- %	125	125
Indirect (thru _____)	- %	-	-
Joseph R. Higdon			
Direct	- %	125	125
Indirect (thru _____)	- %	-	-
Sub-total	22.08 %	177,257,020	177,257,020
Officers			
Grace F. Roque			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Frederic C. Dybuncio			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Elizabeth Anne C. Uychaco			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Atty. Elmer B. Serrano			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Atty. Marianne Malate-Guerrero			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Franklin C. Gomez			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Cecilia R. Patricio			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Corazon P. Guidote			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	2,125	2,125
Wilson H. Go			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	162	162
Sub-total	- %	2,287	2,287

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	Number of Shares		
	A	B	Total
Number of Issued Shares	803,055,405		803,055,405
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	803,055,405		803,055,405
Less:			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
Principal/Substantial Stockholders			
Felicidad T. Sy			
Direct	3.18 %	25,522,060	-
Indirect (thru Brokers/PCD)	0.03 %	208,113	-
Hans T. Sy			
Direct	8.03 %	64,510,450	-
Indirect (thru Brokers/PCD)	0.18 %	1,459,071	-
Herbert T. Sy			
Direct	8.21 %	65,960,450	-
Indirect (thru _____)	- %	-	-
Elizabeth T. Sy			
Direct	5.64 %	45,272,988	-
Indirect (thru Brokers/PCD)	0.18 %	1,450,000	-
Sub-total	25.45 %	204,383,132	-
Affiliate / Related party			
Multi Realty Dev't Corp.			
Direct	- %	1,099	-
Indirect (thru _____)	- %	-	-
SM Prime Holdings, Inc.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	0.01 %	97,403	-
Belle Corporation			
Direct	- %	32,585	-
Indirect (thru _____)	- %	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	31,250,000	-
Indirect (thru _____)	- %	-	-
Sysmart Corporation			
Direct	2.40 %	19,283,830	-
Indirect (thru _____)	- %	-	-
Sub-total	6.30 %	50,664,917	-
Others			
Government		-	-
		-	-
Banks		-	-
		-	-
Employees		-	-
		-	-
Lock-Up Shares		-	-
Sub-total		-	-
TOTAL	53.83 %	432,307,356	0
Total Number of Shares Owned by the Public		370,748,049	0
		370,748,049	

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>370,748,049</u> shares	46.17%
803,055,405 shares	

Number of Issued and Outstanding Shares	=	803,055,405
Number of Outstanding Shares	=	803,055,405
Number of Treasury Shares	=	0
Number of Listed Shares	=	803,055,405
Number of Foreign-Owned Shares	=	274,108,445
Foreign Ownership Level (%)	=	34.13%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.