

October 02, 2012



PHILIPPINE STOCK EXCHANGE, INC.

PSE Center, Exchange Road,
Ortigas Complex, Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Dept.

Gentlemen:

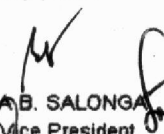
In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of SM Investments Corporation as follows:


Subject : **FOREIGN OWNERSHIP MONITORING REPORT AS OF SEPTEMBER 30, 2012**

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SM	813,874,820	245,549,848	189,480,491	30.8663	424,394,129	89.1337	NONE

SETTLEMENT DATED LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
June 29, 2012	September 10, 2012

Very truly yours,


CARLA B. SALONGA
Asst. Vice President


ADORA A. YANGA
Vice President