

August 02, 2012

PHILIPPINE STOCK EXCHANGE, INC.PSE Center, Exchange Road,
Ortigas Complex, Pasig CityAttention : **MS. JANET A. ENCARNACION**
Head, Disclosure Dept.

Gentlemen:

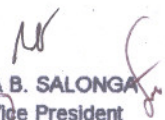
In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of SM Investments Corporation as follows:

Subject : **FOREIGN OWNERSHIP MONITORING REPORT AS OF JULY 31, 2012**

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	% OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	% OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SM	613,874,620	245,549,848	189,480,491	30.8663	424,394,129	69.1337	NONE

SETTLEMENT DATED LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
June 29, 2012	July 27, 2012

Very truly yours,


CARLA B. SALONGA
Asst. Vice President


ADORA A. YANGA
Vice President