

May 31, 2013

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **MR. HANS B. SICAT**
President

Re: Request for Trading Halt of SMDC

Gentlemen:

We would like to request for a full day trading halt of the securities of **SM Development Corporation** ("SMDC") today, May 31, 2013, to be able to give way to major announcements by SMDC which are reasonably expected to materially affect market activity and the price of its securities.

Thank you.

Very truly yours,


GEMA O. CHENG

Chief Finance Officer and
Corporate Information Officer
SM Development Corporation

cc: Ms. Marsha M. Resurreccion
Head – Issuer Regulation Division