



**INVESTMENTS  
CORPORATION**

October 10, 2017

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
*OIC - Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Public Ownership Report as of September 30, 2017**  
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of September 30, 2017.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2017**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	1,204,582,867		1,204,582,867	
Less: Number of Treasury Shares (if any)	-		-	
<b>Number of Issued and Outstanding Shares</b>	<b>1,204,582,867</b>		<b>1,204,582,867</b>	
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Jose T. Sio				
Direct	-	21	-	21
Indirect (thru _____)	-	-	-	-
Teresita T. Sy				
Direct	7.07 %	85,127,731	-	85,127,731
Indirect (thru Brokers/PCD)	0.04 %	500,444	-	500,444
Henry T. Sy, Jr.				
Direct	7.17 %	86,375,415	-	86,375,415
Indirect (thru Brokers/PCD)	0.11 %	1,315,260	-	1,315,260
Harley T. Sy				
Direct	7.21 %	86,792,438	-	86,792,438
Indirect (thru Brokers/PCD)	0.08 %	1,000,000	-	1,000,000
Frederic C. DyBuncio				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	10	-	10
Tomasa H. Lipana				
Direct	-	150	-	150
Indirect (thru _____)	-	-	-	-
Alfredo E. Pascual				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	100	-	100
Joseph R. Higdon				
Direct	-	187	-	187
Indirect (thru _____)	-	-	-	-
<b>Sub-total</b>	<b>21.68 %</b>	<b>261,111,756</b>	<b>-</b>	<b>261,111,756</b>
<b>Officers</b>				
Elizabeth Anne C. Uychaco				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Marcelo C. Fernando, Jr.				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Franklin C. Gomez				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	4,500	-	4,500
Grace F. Roque				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Cecilia R. Patricio				
Direct	-	130	-	130
Indirect (thru _____)	-	-	-	-
Corazon P. Guidote				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	3,187	-	3,187
Wilson H. Go				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	243	-	243
Wellington L. Palmero				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Anastacio C. Balubar II				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Arthur A. Sy				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	4,843	-	4,843
Atty. Elmer B. Serrano				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
<b>Sub-total</b>	<b>- %</b>	<b>12,903</b>	<b>-</b>	<b>12,903</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2017**

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
<b>Principal/Substantial Stockholders</b>			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.40	4,773,825	4,773,825
Felicidad T. Sy			
Direct	3.18 %	38,283,090	38,283,090
Indirect (thru Brokers/PCD)	0.03 %	312,169	312,169
Hans T. Sy			
Direct	8.17 %	98,440,231	98,440,231
Indirect (thru Brokers/PCD)	0.04 %	516,572	516,572
Herbert T. Sy			
Direct	8.17 %	98,440,231	98,440,231
Indirect (thru Brokers/PCD)	0.04 %	500,444	500,444
Elizabeth T. Sy			
Direct	5.82 %	70,084,482	70,084,482
Indirect (thru _____)	-	-	-
<b>Sub-total</b>	<b>25.85 %</b>	<b>311,351,044</b>	<b>311,351,044</b>
<b>Affiliate / Related party</b>			
Multi Realty Dev't Corp.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	1,648	1,648
SM Prime Holdings, Inc.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	146,104
Belle Corporation			
Direct	-	48,877	48,877
Indirect (thru _____)	-	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	46,875,000	46,875,000
Indirect (thru _____)	-	-	-
Sysmart Corporation			
Direct	2.40 %	28,925,745	28,925,745
Indirect (thru Brokers/PCD)	-	41,007	41,007
Tansmart Corporation			
Direct	1.87 %	22,500,000	22,500,000
Indirect (thru _____)	-	-	-
<b>Sub-total</b>	<b>8.18 %</b>	<b>98,538,381</b>	<b>98,538,381</b>
<b>Others</b>			
<b>Government</b>		-	-
<b>Banks</b>		-	-
<b>Employees</b>		-	-
<b>Lock-Up Shares</b>		-	-
<b>Sub-total</b>		-	-
<b>TOTAL</b>	<b>55.71 %</b>	<b>671,014,084</b>	<b>671,014,084</b>
<b>Total Number of Shares Owned by the Public</b>		<b>533,568,783</b>	<b>533,568,783</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>533,568,783</u> shares	<b>44.29%</b>
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	<b>1,204,582,867</b>
Number of Outstanding Shares	=	<b>1,204,582,867</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>1,204,582,867</b>
Number of Foreign-Owned Shares	=	<b>402,231,022</b>
Foreign Ownership Level (%)	=	<b>33.39%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**