



INVESTMENTS CORPORATION

April 26, 2017

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

Please be informed of the result of the Annual Stockholders' Meeting of SM Investments Corporation held today, April 26, 2017, at the Function Room 3, 2nd Floor, SMX Convention Center Manila Seashell Drive, Mall of Asia Complex, Pasay City:

- I. Approval of the Annual Report for the Year 2016**
- II. Approval of the Minutes of the Annual Meeting of Stockholders held on April 27, 2016;**
- III. Ratification of Acts of the Board of Directors and the Management from the date of the annual stockholders meeting in 2016 up to the present stockholders' meeting**
- IV. Board of Directors for 2017-2018**

The following have been elected Directors of SMIC for 2017-2018:

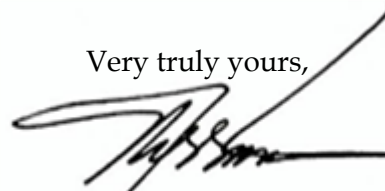
Ms. Teresita T. Sy
Mr. Henry T. Sy, Jr.
Mr. Harley T. Sy
Mr. Jose T. Sio
Mr. Frederic C. DyBuncio

Mr. Joseph R. Higdon (Independent Director)
Ms. Tomasa H. Lipana (Independent Director)
Mr. Alfredo E. Pascual (Independent Director)

V. Appointment of SyCip, Gorres, Velayo & Co. as External Auditor for 2017

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. B. Serrano', with a long, sweeping flourish extending upwards and to the right.

ELMER B. SERRANO
Corporate Secretary