



**INVESTMENTS  
CORPORATION**

May 5, 2017

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Result of the Organizational Board of Directors' Meeting (Amended)**  
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Ladies and Gentlemen:

Please find attached the amendments made to the Philippine Stock Exchange EDGE template on the result of the Organizational Board Meeting of SM Investments Corporation held April 26, 2017.

Amendments to earlier disclosure pertains to:

1. the identification of the nature of ownership of shares held by Mr. Frederic C. DyBuncio; and,
2. the number and nature of ownership of shares held by Mr. Arthur A. Sy.

Thank you.

Very truly yours,

Very truly yours,

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 26, 2017
2. SEC Identification Number  
16342
3. BIR Tax Identification No.  
000-169-020-000
4. Exact name of issuer as specified in its charter  
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
10th Floor, One E-Com Center, Harbour Drive, Mall of Asia Complex, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632)857-0105
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,204,582,867

11. Indicate the item numbers reported herein  
Item 9.

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# SM Investments Corporation

## SM

### PSE Disclosure Form 4-25 - Results of Organizational Meeting

*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Results of the Organizational Meeting of the Board of Directors

#### Background/Description of the Disclosure

Ladies and Gentlemen:

Please be informed that at the Organizational Board Meeting of SM Investments Corporation (SMIC) held today, April 26, 2017, at the Meeting Room 3, SMX Convention Center Manila, Seashell Drive, Mall of Asia Complex, the following were elected/appointed:

1. Corporate officers;
2. Advisers to the Board of Directors; and,
3. Board Committee Members.

Please see below SMIC's list of elected/appointed directors and officers.

Thank you.

#### List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Henry Sy, Sr.	Chairman Emeritus	-	4,773,825	through Brokers / PCD
Jose T. Sio	Chairman	21	-	--
Teresita T. Sy	Vice-Chairperson	85,628,175	-	--
Henry T. Sy, Jr.	Vice-Chairperson	87,690,675	-	--
Joseph R. Higdon	Lead Independent Director	187	-	--
Frederic C. DyBuncio	President/Chief Executive Officer	-	10	through Brokers / PCD
Grace F. Roque	Treasurer	-	-	--
Franklin C. Gomez	Corporate Information Officer/Acting Chief Risk Officer	-	4,500	through Brokers / PCD

Atty. Elmer B. Serrano	Corporate Secretary	-	-	--
Atty. Arthur A. Sy	Assistant Corporate Secretary	-	4,843	through Brokers / PCD
Wellington Palmero	Chief Risk Officer and Compliance Officer (effective June 2017)	-	-	--
Sanz C. Balubar	Chief Audit Executive	-	-	--
Elizabeth Anne C. Uychaco	SVP-Corporate Services	-	-	--
Franklin C. Gomez	SVP-Finance	-	4,500	through Brokers / PCD
Marcelo C. Fernando, Jr.	SVP-Group Treasury	-	-	--
Grace F. Roque	SVP-SMIC Treasury	-	-	--
Cecilia Reyes-Patricio	SVP-Corporate Taxes	130	-	--
Corazon P. Guidote	SVP-Investor Relations	-	3,187	through Brokers / PCD
Wilson H. Go	SVP-Information Technology	-	243	through Brokers / PCD
Marianne M. Guerrero	SVP-Legal Department	-	-	--

#### List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Advisers to the Board	Elizabeth T. Sy	Member
"	Hans T. Sy	Member
"	Herbert T. Sy	Member
"	Gregory T. Domingo	Member
"	Roberto G. Manabat	Member
"	Serafin U. Salvador	Member
EXECUTIVE COMMITTEE	Teresita T. Sy	Chairperson
"	Harley T. Sy	Member
"	Frederic C. DyBuncio	Member
"	Jose T. Sio	Adviser
AUDIT COMMITTEE	Tomasa H. Lipana	Chairperson (Independent Director)
"	Alfredo E. Pascual	Member (Independent Director)
"	Jose T. Sio	Member
RISK MANAGEMENT COMMITTEE	Alfredo E. Pascual	Chairman (Independent Director)
"	Joseph R. Higdon	Member (Independent Director)
"	Jose T. Sio	Member
COMPENSATION COMMITTEE	Teresita T. Sy	Chairperson
"	Joseph R. Higdon	Member (Independent Director)
"	Jose T. Sio	Member
RELATED PARTY TRANSACTION COMMITTEE	Joseph R. Higdon	Chairman (Independent Director)
"	Alfredo E. Pascual	Member (Independent Director)
"	Jose T. Sio	Member
CORPORATE GOVERNANCE COMMITTEE	Joseph R. Higdon	Chairman (Independent Director)
"	Tomasa H. Lipana	Member (Independent Director)
"	Alfredo E. Pascual	Member (Independent Director)

**List of other material resolutions, transactions and corporate actions approved by the Board of Directors**

The newly-elected members of the Board of Directors appointed the following persons to the positions indicated:

1. Grace F. Roque - Treasurer
2. Franklin C. Gomez - Corporate Information Officer/Acting Chief Risk Officer
3. Atty. Elmer B. Serrano - Corporate Secretary
4. Atty. Arthur A. Sy - Assistant Corporate Secretary
5. Wellington Palmero - Chief Risk Officer and Compliance Officer (effective June 2017)
6. Sanz C. Balubar - Chief Audit Executive

The newly-elected members of the Board of Directors named the following persons to the positions indicated:

1. Elizabeth Anne C. Uychaco - SVP-Corporate Services
2. Franklin C. Gomez - SVP-Finance
3. Marcelo C. Fernando, Jr. - SVP-Group Treasury
4. Grace F. Roque - SVP-SMIC Treasury
5. Cecilia Reyes-Patricio - SVP-Corporate Taxes
6. Corazon P. Guidote - SVP-Investor Relations
7. Wilson H. Go - SVP-Information Technology
8. Marianne M. Guerrero - SVP-Legal Department

**Other Relevant Information**

Please see attachment.

Amendment to earlier disclosure pertains to:

1. the identification of the nature of ownership of shares held by Mr. Frederic C. DyBuncio; and,
2. the number and nature of ownership of shares held by Mr. Arthur A. Sy.

**Filed on behalf by:**

<b>Name</b>	Elmer Serrano
<b>Designation</b>	Corporate Secretary