



# INVESTMENTS CORPORATION

April 26, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Ladies and Gentlemen:

Please be informed that at the Organizational Board Meeting of SM Investments Corporation held today, April 26, 2017, at the Meeting Room 3, SMX Convention Center Manila, Seashell Drive, Mall of Asia Complex, Pasay City, the newly-elected members of the Board of Directors appointed the following persons to the positions indicated:

**I. Corporate Officers**

<b><u>Name</u></b>	<b><u>Position</u></b>
<b>APPOINTIVE OFFICER POSITION</b>	
Chairman Emeritus	- Henry Sy, Sr.
Chairman	- Jose T. Sio
Vice-Chairperson	- Teresita T. Sy
	- Henry T. Sy, Jr.
Lead Independent Director	- Joseph R. Higdon
President/Chief Executive Officer	- Frederic C. DyBuncio
Treasurer	- Grace F. Roque
Corporate Information Officer/ Acting Chief Risk Officer	- Franklin C. Gomez
Corporate Secretary	- Atty. Elmer B. Serrano
Assistant Corporate Secretary	- Atty. Arthur A. Sy
Chief Risk Officer and Compliance Officer (effective June 2017)	- Wellington Palmero
Chief Audit Executive	- Sanz C. Balubar

## **OFFICER POSITION**

SVP-Corporate Services	- Elizabeth Anne C. Uychaco
SVP-Finance	- Franklin C. Gomez
SVP-Group Treasury	- Marcelo C. Fernando, Jr.
SVP-SMIC Treasury	- Grace F. Roque
SVP-Corporate Taxes	- Cecilia Reyes-Patricio
SVP-Investor Relations	- Corazon P. Guidote
SVP-Information Technology	- Wilson H. Go
SVP-Legal Department	- Marianne M. Guerrero

## **II. Advisers to the Board**

Elizabeth T. Sy  
Hans T. Sy  
Herbert T. Sy  
Gregory T. Domingo  
Roberto G. Manabat  
Serafin U. Salvador

## **III. Board Committees**

### **EXECUTIVE COMMITTEE**

Teresita T. Sy	Chairperson
Harley T. Sy	Member
Frederic C. DyBuncio	Member
Jose T. Sio	Adviser

### **AUDIT COMMITTEE**

Tomasa H. Lipana	Chairperson (Independent Director)
Alfredo E. Pascual	Member (Independent Director)
Jose T. Sio	Member

### **RISK MANAGEMENT COMMITTEE**

Alfredo E. Pascual	Chairman (Independent Director)
Joseph R. Higdon	Member (Independent Director)
Jose T. Sio	Member

### **COMPENSATION COMMITTEE**

Teresita T. Sy	Chairperson
Joseph R. Higdon	Member (Independent Director)
Jose T. Sio	Member

RELATED PARTY TRANSACTION COMMITTEE

Joseph R. Higdon  
Alfredo E. Pascual  
Jose T. Sio

Chairman (Independent Director)  
Member (Independent Director)  
Member

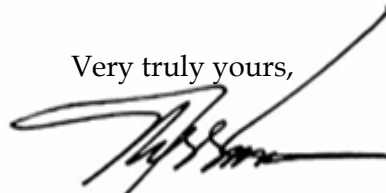
CORPORATE GOVERNANCE COMMITTEE

Joseph R. Higdon  
Tomas H. Lipana  
Alfredo E. Pascual

Chairman (Independent Director)  
Member (Independent Director)  
Member (Independent Director)

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

**ELMER B. SERRANO**  
Corporate Secretary