



**INVESTMENTS
CORPORATION**

January 11, 2018

PHILIPPINE DEALING & EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **List of Top 100 Shareholders as of December 31, 2017**
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Ladies and Gentlemen:

Please find attached the list of top 100 shareholders of SM Investments Corporation as of December 31, 2017.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

ELMER B. SERRANO
Corporate Secretary

Encl. a/s

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2017

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORP. (NON-FILIPINO)	399,919,910	0	399,919,910	33.200	OTHERS
PCD NOMINEE CORP. (FILIPINO)	130,131,404	0	130,131,404	10.803	FILIPINO
HERBERT T. SY	98,440,231	0	98,440,231	8.172	FILIPINO
HARLEY T SY	86,792,438	0	86,792,438	7.205	FILIPINO
HENRY T. SY JR.	86,375,415	0	86,375,415	7.171	FILIPINO
TERESITA T. SY	85,127,731	0	85,127,731	7.067	FILIPINO
HANS T. SY	75,526,898	0	75,526,898	6.270	FILIPINO
ELIZABETH T. SY	70,084,482	0	70,084,482	5.818	FILIPINO
SYNTRIX HOLDINGS, INC.	46,875,000	0	46,875,000	3.891	FILIPINO
FELICIDAD T. SY	38,283,090	0	38,283,090	3.178	FILIPINO
SYSMART CORPORATION	28,925,745	0	28,925,745	2.401	FILIPINO
HENRY SY FOUNDATION INC.	22,500,000	0	22,500,000	1.868	FILIPINO
TANSMART HOLDINGS, INC.	22,500,000	0	22,500,000	1.868	FILIPINO
FELICIDAD T. SY FOUNDATION INC.	11,250,000	0	11,250,000	0.934	FILIPINO
SUSANA FONG	452,998	0	452,998	0.038	FILIPINO
VALUE PLUS INC.	152,119	0	152,119	0.013	FILIPINO
BELLE CORPORATION	48,877	0	48,877	0.004	FILIPINO
BERNADETTE S. GO	39,402	0	39,402	0.003	FILIPINO
HECTOR YAP DIMACALI	39,102	0	39,102	0.003	FILIPINO
HANS SY FAO WONDERFOODS CORP.	39,102	0	39,102	0.003	FILIPINO
BENITO GAPUZ TE	39,102	0	39,102	0.003	FILIPINO
EXECUTIVE OPTICAL INC.	27,750	0	27,750	0.002	FILIPINO
CLARIDEN LEU LTD, SINGAPORE BRANCH	20,002	0	20,002	0.002	NON-FILIPINO
LUISITO O GUTIERREZ	19,551	0	19,551	0.002	FILIPINO
CLARA COOTAUCO SY	19,551	0	19,551	0.002	FILIPINO
WILLIAM YU	19,551	0	19,551	0.002	FILIPINO
MAXIMINO S. UY	18,750	0	18,750	0.002	FILIPINO
MAXIMINO S. UY &/OR LIM HUE HUA	18,750	0	18,750	0.002	FILIPINO
LIPAVE MANAGEMENT CORPORATION	17,250	0	17,250	0.001	FILIPINO
MANUEL B SY	15,642	0	15,642	0.001	FILIPINO
CEDAR COMMODITIES INC.	13,500	0	13,500	0.001	FILIPINO
MICHELLE RENEE MCKENZIE	12,964	0	12,964	0.001	AMERICAN
ERIC U. LIM &/OR CHRISTINE YAO LIM	10,500	0	10,500	0.001	FILIPINO
HENRY Y GOSYCO &/OR GOSYCO BIRDIE G	9,777	0	9,777	0.001	FILIPINO
ROWINA T SABAN	9,777	0	9,777	0.001	FILIPINO
DAVID C TANCUAN	9,777	0	9,777	0.001	FILIPINO
JOSEFINA T VEGUILLAS	9,777	0	9,777	0.001	FILIPINO
CHO KIAT YU	9,777	0	9,777	0.001	FILIPINO
ANTOINETTE S. GO	9,375	0	9,375	0.001	FILIPINO
SERAFIN U. SALVADOR JR	9,375	0	9,375	0.001	FILIPINO
JOSEPH T CHUA	7,821	0	7,821	0.001	FILIPINO
MA. TERESA P CRUZ / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2017

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
FELIPE FERDINAND P CRUZ III / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO
CHRISTOPHER P DE VENECIA / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO
LUNINGNING T. ESTANISLAO	7,821	0	7,821	0.001	FILIPINO
ROBERTUS J. KWEE	7,821	0	7,821	0.001	FILIPINO
MA. SOCORRO M. LANUZA &/OR CAESAR C. LANUZA JR.	7,821	0	7,821	0.001	FILIPINO
CAESAR C. LANUZA, JR. &/OR MA. SOCORRO M. LANUZA	7,821	0	7,821	0.001	FILIPINO
PETER MAR &/OR MAR ANNABELLE	7,821	0	7,821	0.001	FILIPINO
GLORIA S PE	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / CHRISTOPHER	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / FELIPE FERDINAND	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / MA. TERESA	7,821	0	7,821	0.001	FILIPINO
JERRY C. TIU	7,821	0	7,821	0.001	FILIPINO
SALVADOR TUY / LILYBETH	7,821	0	7,821	0.001	FILIPINO
MA. LOURDES C. DE VENECIA	7,819	0	7,819	0.001	FILIPINO
SHEN LONG	6,810	0	6,810	0.001	CHINESE
ACRIS CORPORATION	6,700	0	6,700	0.001	FILIPINO
HAIHUA ZHU	6,000	0	6,000	0.000	CHINESE
SECOR HOLDINGS INC.	5,887	0	5,887	0.000	FILIPINO
MICHAEL S BAUTISTA	5,868	0	5,868	0.000	FILIPINO
JESUS G. TIRONA	5,868	0	5,868	0.000	FILIPINO
ZHENZHEN CHEN	5,718	0	5,718	0.000	CHINESE
JIN YANG	5,640	0	5,640	0.000	CHINESE
JOSE MARI L CHAN	5,625	0	5,625	0.000	FILIPINO
KE CHEN	5,484	0	5,484	0.000	CHINESE
YUQI HUANG	5,475	0	5,475	0.000	CHINESE
HANFENG LU	5,475	0	5,475	0.000	CHINESE
QINGLONG WANG	5,475	0	5,475	0.000	CHINESE
FAN ZHANG	5,475	0	5,475	0.000	CHINESE
ZHEN WU	5,463	0	5,463	0.000	CHINESE
CHAO YAN	5,457	0	5,457	0.000	CHINESE
FEI LI	5,430	0	5,430	0.000	CHINESE
LIQUN NIE	5,430	0	5,430	0.000	CHINESE
YI HONG	5,382	0	5,382	0.000	CHINESE
JINFENG ZHANG	5,325	0	5,325	0.000	CHINESE
QUANMIN ZHANG	5,299	0	5,299	0.000	CHINESE
WU LIU	5,150	0	5,150	0.000	CHINESE
JIE FENG	5,080	0	5,080	0.000	CHINESE
WEI YAN	4,911	0	4,911	0.000	CHINESE
EMILIO III LL CANO &/OR PENAFRANCIA C. CANO	4,888	0	4,888	0.000	FILIPINO
ROBERTUS J KWEE	4,888	0	4,888	0.000	DUTCH

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LINDA L PANUTAT	4,888	0	4,888	0.000	FILIPINO
ERNESTO T SO	4,888	0	4,888	0.000	FILIPINO
LOUCIANA N SY	4,888	0	4,888	0.000	FILIPINO
PILAR CO ATIENZA	4,500	0	4,500	0.000	FILIPINO
GUO SHAOYANG	4,500	0	4,500	0.000	CHINESE
WENG YONGQUAN	4,000	0	4,000	0.000	CHINESE
CARLOS GALISIM BANIQUED	3,912	0	3,912	0.000	FILIPINO
EVA POLICAR BAUTISTA	3,912	0	3,912	0.000	FILIPINO
MARIANO O. CHUA	3,912	0	3,912	0.000	FILIPINO
WILLIAM Y. CHUA	3,912	0	3,912	0.000	FILIPINO
RAMON C CRISTOBAL	3,912	0	3,912	0.000	FILIPINO
NELSON C CUA	3,912	0	3,912	0.000	FILIPINO
ANNA MARIA S. GARCIA	3,912	0	3,912	0.000	FILIPINO
JORGE T. MENDIOLA	3,912	0	3,912	0.000	FILIPINO
ERLINDA C NEPOMUCENO	3,912	0	3,912	0.000	FILIPINO
ANTOLIN V PAULE / ERLINDA	3,912	0	3,912	0.000	FILIPINO
CAROLINE T SY	3,912	0	3,912	0.000	FILIPINO
CAROLINE T SY	3,912	0	3,912	0.000	FILIPINO
YE SHANG MING	3,912	0	3,912	0.000	CHINESE
LALAIN R. YLAYA	3,912	0	3,912	0.000	FILIPINO
ZENAIDA &/OR LUIS ALCANTARA	3,750	0	3,750	0.000	FILIPINO
MA. LOURDES B. LOCSIN / TEODORO	3,750	0	3,750	0.000	FILIPINO
JIAN YANG	3,750	0	3,750	0.000	CHINESE
PURIFICACION MALABANAN ECHIVERRI	3,130	0	3,130	0.000	FILIPINO
ROBERTO V ANTONIO	3,000	0	3,000	0.000	FILIPINO
SHAOXIONG SHI	3,000	0	3,000	0.000	CHINESE
XU PEIFEN	2,940	0	2,940	0.000	CHINESE
FE ESPERANZA S RODRIGUEZ	2,932	0	2,932	0.000	FILIPINO
HARVEY CHRISTOPHER T SY	2,613	0	2,613	0.000	FILIPINO
HOWARD CONRAD SY	2,610	0	2,610	0.000	FILIPINO
OSCAR P BLAZA	2,437	0	2,437	0.000	FILIPINO
FRANCISCO S. CHAN	2,347	0	2,347	0.000	FILIPINO
EDRIC B. FERNANDEZ	2,347	0	2,347	0.000	FILIPINO
INDUSTRIAL ENTERPRISES INC.	2,347	0	2,347	0.000	FILIPINO
STEPHEN TAN TEO	2,250	0	2,250	0.000	FILIPINO
RAMON V OCAMPO	2,062	0	2,062	0.000	FILIPINO
QUINTIN P. ESPINUEVA JR.	2,000	0	2,000	0.000	FILIPINO
FREDDIE GO	2,000	0	2,000	0.000	FILIPINO
ZHICAN WU	2,000	0	2,000	0.000	CHINESE
EVANGELINE D. ABASTILLAS	1,956	0	1,956	0.000	FILIPINO
ENRIQUE M ANG	1,956	0	1,956	0.000	FILIPINO
JOEL JOHN I BAUTISTA	1,956	0	1,956	0.000	FILIPINO
HOI SUEN CHAN	1,956	0	1,956	0.000	CHINESE

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SIXTO ALLOSO CHUA JR.	1,956	0	1,956	0.000	FILIPINO
HILTON SY CUA	1,956	0	1,956	0.000	FILIPINO
ROMULO A DEMOT &/OR JANE DEMOT	1,956	0	1,956	0.000	FILIPINO
MILAGROS F DIZON	1,956	0	1,956	0.000	FILIPINO
ENRICO R ECHIVERRI	1,956	0	1,956	0.000	FILIPINO
PURIFICACION M ECHIVERRI	1,956	0	1,956	0.000	FILIPINO
GERONIMO SIASOLO LATINAZO	1,956	0	1,956	0.000	FILIPINO
ROLANDO M. LUANZON	1,956	0	1,956	0.000	FILIPINO
MA. SHARON B MARANAN	1,956	0	1,956	0.000	FILIPINO
MARIO CRUZ PAREL	1,956	0	1,956	0.000	FILIPINO
RAISSA HECHANOVA POSADAS	1,956	0	1,956	0.000	FILIPINO
EMILIA T PUNO	1,956	0	1,956	0.000	FILIPINO
SEKEN C REAPORT	1,956	0	1,956	0.000	FILIPINO
MARY MAE LARRABASTE SEBASTIAN	1,956	0	1,956	0.000	FILIPINO
PEARL MARIE THERESE B. SEE	1,956	0	1,956	0.000	FILIPINO
REBECCA BAUTISTA SINGSON	1,956	0	1,956	0.000	FILIPINO
HANS JR T SY	1,956	0	1,956	0.000	FILIPINO
LOUIE S. TIRADOR OR ARLENE L.	1,956	0	1,956	0.000	FILIPINO
VIRGINIA A YAP	1,956	0	1,956	0.000	FILIPINO
RICHARD L YEE	1,956	0	1,956	0.000	FILIPINO
RICHARD LEELIN YEE	1,956	0	1,956	0.000	FILIPINO
AGAPITO D. CAPISTRANO OR REGINA G. CAPISTRANO	1,875	0	1,875	0.000	FILIPINO
DOMINGO G. CASTILLO	1,875	0	1,875	0.000	FILIPINO
XUANJING LI	1,800	0	1,800	0.000	CHINESE
LEE CHI-YU	1,687	0	1,687	0.000	TAIWANESE
FREDERIC FRANCOIS FAVRE-MARINET	1,575	0	1,575	0.000	FRENCH
TYRONE VINCENT E. CORCUERA	1,566	0	1,566	0.000	FILIPINO
WILLIAM III SYQUIA DALAND	1,566	0	1,566	0.000	FILIPINO
ANIE SY GO	1,566	0	1,566	0.000	FILIPINO
MELLITA C GO	1,566	0	1,566	0.000	FILIPINO
MEYRICK ROMEA JACALAN	1,566	0	1,566	0.000	FILIPINO
LUIS POCHOLO V. LAUREL &/OR LAUREL BERNADETTE S.	1,566	0	1,566	0.000	FILIPINO
JEAN E. TANADA	1,566	0	1,566	0.000	FILIPINO
THEA E. TANADA	1,566	0	1,566	0.000	FILIPINO
MA. BERNADETTE GUECO TIMBOL	1,566	0	1,566	0.000	FILIPINO
VIOLETA ASELA E. NALUZ	1,564	0	1,564	0.000	FILIPINO
FLORENTINO FELICIANO &/OR FELICIANO VIRGINIA	1,500	0	1,500	0.000	FILIPINO
WALTER BRUCE S. GO	1,500	0	1,500	0.000	FILIPINO
LISHUANG HUANG	1,500	0	1,500	0.000	CHINESE
PEIQI TANG	1,500	0	1,500	0.000	CHINESE
CECILIA GABOR LAMBINO	1,468	0	1,468	0.000	FILIPINO

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MARIA NANNETTE R. REGALA	1,468	0	1,468	0.000	FILIPINO
SECOR HOLDINGS INC.	1,412	0	1,412	0.000	FILIPINO
CHUANWEI YANG	1,335	0	1,335	0.000	CHINESE
ZIQIONG YANG	1,278	0	1,278	0.000	CHINESE
LUCKY SECURITIES INC.	1,203	0	1,203	0.000	FILIPINO
VIRGINIA B. VIRAY	1,200	0	1,200	0.000	FILIPINO
JOSEPHINE REBECCA A ARUGAY	1,174	0	1,174	0.000	FILIPINO
ANTOINETTE B. BOLANOS	1,174	0	1,174	0.000	FILIPINO
ROMEO YU CHAN	1,174	0	1,174	0.000	FILIPINO
LILY LO CHI	1,174	0	1,174	0.000	FILIPINO
PATRICIA GRETCHEN E. CORCUERA	1,174	0	1,174	0.000	FILIPINO
JULIAN G DYCAICO JR.	1,174	0	1,174	0.000	FILIPINO
DINO RUDYARDO F GASMEN	1,174	0	1,174	0.000	FILIPINO
ERNESTO C GUTIERREZ	1,174	0	1,174	0.000	FILIPINO
IBANK TRUST 96-TA-801	1,174	0	1,174	0.000	FILIPINO
ALLAN M LIPA	1,174	0	1,174	0.000	FILIPINO
AQUILES D LO	1,174	0	1,174	0.000	FILIPINO
RONALDO L RAQUEL	1,174	0	1,174	0.000	FILIPINO
AILEEN C SZE	1,174	0	1,174	0.000	FILIPINO
H. GERARD C TAN	1,174	0	1,174	0.000	FILIPINO
MA MEDIN U VILLAMIEL	1,174	0	1,174	0.000	FILIPINO
DIONISIO JR. L YULOLO	1,174	0	1,174	0.000	FILIPINO
IRINA PASINSKAITE	1,125	0	1,125	0.000	LITHUANIA
HANS SY JR.	1,125	0	1,125	0.000	FILIPINO
EDUARDO V. FRANCISCO	1,044	0	1,044	0.000	FILIPINO
ANTHONY L. ALMEDA	979	0	979	0.000	FILIPINO
LILIAN OBRA ANCHETA	979	0	979	0.000	FILIPINO
LOURDES B ANG	979	0	979	0.000	FILIPINO
KRISTINE CLEOFE BAANG	979	0	979	0.000	FILIPINO
CONRADO R BANAL III	979	0	979	0.000	FILIPINO
EMMANUEL VILLA BARCELON	979	0	979	0.000	FILIPINO
DENISE C CHENG	979	0	979	0.000	FILIPINO
BERNARDINA T CHIU	979	0	979	0.000	FILIPINO
ALVIN GO CHUA	979	0	979	0.000	FILIPINO
NESTOR F. LAPID	979	0	979	0.000	FILIPINO
BENJAMIN A LARIN JR	979	0	979	0.000	FILIPINO
CHARITY O. NGUI	979	0	979	0.000	FILIPINO
GRACE GO NOBLEZA CHUA	979	0	979	0.000	FILIPINO
DIANE DIONISIO PERFECTO &/OR ISIDORO MAGANITO PERFECTO	979	0	979	0.000	FILIPINO
ZENAIDA M. POSTRADO	979	0	979	0.000	FILIPINO
KIMSON C ROSETE	979	0	979	0.000	FILIPINO
ROBERT B SAMSON	979	0	979	0.000	FILIPINO

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CLODUALDO JR SANCHEZ / SAQUIDO &/OR MA. VIRGINIA	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF CARINA DANIELLE C. SO	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF AIRA GABRIELLE C. SO	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF ALEXIS EMMANUELLE C. SO	979	0	979	0.000	FILIPINO
EMILIANO L SY JR	979	0	979	0.000	FILIPINO
TERESITA N TAN	979	0	979	0.000	FILIPINO
HAZEL SAAVEDRA TE	979	0	979	0.000	FILIPINO
ROBERTO SO TOM WONG	979	0	979	0.000	FILIPINO
ROSEMARIE S. TOM WONG	979	0	979	0.000	FILIPINO
FENINA MARIE Q TRINIDAD	979	0	979	0.000	FILIPINO
DANIEL GO UY	979	0	979	0.000	FILIPINO
LIEZL PEK YULO	979	0	979	0.000	FILIPINO
JOHN EDWARD O. GOBING &/OR ANNE NATHALIE GO GOBING	937	0	937	0.000	FILIPINO
ALVIN ONG &/OR JUANITA ONG	937	0	937	0.000	FILIPINO
REGINA CAPITAL DEV. CORP. 000351	937	0	937	0.000	FILIPINO
TAMMY TING &/OR OLIVER LAM	937	0	937	0.000	FILIPINO
JOSE III P DE VENECIA	912	0	912	0.000	FILIPINO
RUPESH S. NARVEKAR	800	0	800	0.000	KITTIAN & NE
MA. ARLENE S ABAD	784	0	784	0.000	FILIPINO
CARMENCITA GARCIA ABELLA	784	0	784	0.000	FILIPINO
LUNINGNING L ADOLFO	784	0	784	0.000	FILIPINO
AIDA R AGREGADO	784	0	784	0.000	FILIPINO
HESTER JANE C AMIGO	784	0	784	0.000	FILIPINO
ERLYN TEROSA AMPARADO	784	0	784	0.000	FILIPINO
CRISTINA S ANGELES	784	0	784	0.000	FILIPINO
STEPHANIE B BUMAGAT	784	0	784	0.000	FILIPINO
JENIIFER P CABALLERO	784	0	784	0.000	FILIPINO
ROYCE ROMUALDO MARAVE CABALONA &/OR CABALONA MADELYNN LYLA MARAVE	784	0	784	0.000	FILIPINO
SUSANA C CO	784	0	784	0.000	FILIPINO
ANDRIETTA EC DANIEL	784	0	784	0.000	FILIPINO
MANUEL R. DEL ROSARIO	784	0	784	0.000	FILIPINO
APRIL A DIMAGIBA	784	0	784	0.000	FILIPINO
MELITA CABALLERO DIONISIO &/OR PERFECTO DIANE DIONISIO	784	0	784	0.000	FILIPINO
EVA REYES DU	784	0	784	0.000	FILIPINO
MA. LILIA B. ESCALANTE	784	0	784	0.000	FILIPINO
ROWENA ARZADON FERRER	784	0	784	0.000	FILIPINO
FE CONSUELO A GANUELAS	784	0	784	0.000	FILIPINO
FIDES SAGRARIO S. GARCIA	784	0	784	0.000	FILIPINO

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ROSITA U GASTARDO	784	0	784	0.000	FILIPINO
ROCHEL DONATO R. GLORIA	784	0	784	0.000	FILIPINO
DEBBY A GO	784	0	784	0.000	FILIPINO
IBANK TRUST 98-TA-806	784	0	784	0.000	FILIPINO
JESSAMINE P JIMENEZ	784	0	784	0.000	FILIPINO
AIDA L LAPEZ	784	0	784	0.000	FILIPINO
JOCELYN D LIM	784	0	784	0.000	FILIPINO
ROSEMARIE C LOYOLA	784	0	784	0.000	FILIPINO
CECILIA W LU	784	0	784	0.000	FILIPINO
ROGELIO UMALI MARASIGAN	784	0	784	0.000	FILIPINO
MINA F. MARTINEZ	784	0	784	0.000	FILIPINO
MARILYN ABERILLA MAYORALGO	784	0	784	0.000	FILIPINO
ELLA T MELGAR	784	0	784	0.000	FILIPINO
MARIA TERESA J MEMPIN	784	0	784	0.000	FILIPINO
JULIE M MITERIA	784	0	784	0.000	FILIPINO
JULIE M MITERIA	784	0	784	0.000	FILIPINO
EDUARDO SAENZ MORATO	784	0	784	0.000	FILIPINO
LIEZLE A. NAMOCO	784	0	784	0.000	FILIPINO
DULCE MARIA SAN BUENAV OLIVA	784	0	784	0.000	FILIPINO
OLIVE GO ONG	784	0	784	0.000	FILIPINO
STEPHEN L ONG	784	0	784	0.000	FILIPINO
MA. LUCILA P PUNO	784	0	784	0.000	FILIPINO
MARIA FLORENCE C QUITIQUIT	784	0	784	0.000	FILIPINO
EDEN T SENEN	784	0	784	0.000	FILIPINO
MILDRED V TAGUINOD	784	0	784	0.000	FILIPINO
PEARLIE ANN S TAN	784	0	784	0.000	FILIPINO
WILSON L TAN	784	0	784	0.000	FILIPINO
YOLANDA U YAP	784	0	784	0.000	FILIPINO
SHERWIN GO YOUNG	784	0	784	0.000	FILIPINO
ERLINDA MIRANDA YRUMA	784	0	784	0.000	FILIPINO
CRISTINA M LINSANGAN-FISCHEDE	783	0	783	0.000	FILIPINO
VIOLETA C. VIRAY	783	0	783	0.000	FILIPINO
MIGUELITO CONTI DE GUIA OR MILAGROS DIMACULANGAN DE GUIA	780	0	780	0.000	FILIPINO
RICHARD SINFUEGO	763	0	763	0.000	FILIPINO
FRANCLU TAN CHUA AND OR CASSANDRA MAE YAO ANG	750	0	750	0.000	FILIPINO
PILAR BERNADETTE CAGUIOA MARQUEZ	750	0	750	0.000	FILIPINO
ALESSANDRO R. NADAL &/OR VIRGINA S.	750	0	750	0.000	FILIPINO
MISCHEL GABRIELLE E. OCIER AND OR JUAN CARLO N. MENDOZA	750	0	750	0.000	FILIPINO
YANG YAN	750	0	750	0.000	CHINESE
CESAR A. RUBIO	724	0	724	0.000	FILIPINO
JOSE G SANTOS	705	0	705	0.000	FILIPINO

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2017

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
RONNIE S GO	685	0	685	0.000	CHINESE
NELSON P LIM	666	0	666	0.000	FILIPINO
GERARD T SO	600	0	600	0.000	FILIPINO
RODERICK C ABAD	588	0	588	0.000	FILIPINO
MARY S ANG	588	0	588	0.000	FILIPINO
FRANCISCO E ATAYDE &/OR CARMEN LINDA M.	588	0	588	0.000	FILIPINO
MARISSA D BULING	588	0	588	0.000	FILIPINO
LAILING S CASTILLO	588	0	588	0.000	FILIPINO
SUSAN YU CHAN	588	0	588	0.000	FILIPINO
REGINA ROXANNE K DYCAICO	588	0	588	0.000	FILIPINO
EDMUNDO M GALANG	588	0	588	0.000	FILIPINO
ARTHUR THOMAS T LIBROJO &/OR LOLITA C. LIBROJO	588	0	588	0.000	FILIPINO
REYNALDO P LIM	588	0	588	0.000	FILIPINO
EDUARDO SAENZ MORATO	588	0	588	0.000	FILIPINO
WILLIAMSON C NOCOM	588	0	588	0.000	FILIPINO
ALBERTO H. PESAYCO JR.	588	0	588	0.000	FILIPINO
GEORGE CRUZ PILE	588	0	588	0.000	FILIPINO
JOSEPH P. RANCHEZ	588	0	588	0.000	FILIPINO
SUZANNA R ROLDAN	588	0	588	0.000	FILIPINO
EVANGELINE C. SANTIAGO	588	0	588	0.000	FILIPINO
FELIPE B. SANTIAGO	588	0	588	0.000	FILIPINO
ANNA LISA C SEE	588	0	588	0.000	FILIPINO
ANA MARIA C. SISON	588	0	588	0.000	FILIPINO
MINA Y SY	588	0	588	0.000	FILIPINO
ANA LIZA C. TAN	588	0	588	0.000	FILIPINO
ANICIA G TAN	588	0	588	0.000	FILIPINO
JUDY S TAN	588	0	588	0.000	FILIPINO
ROSALINDA C TAN	588	0	588	0.000	FILIPINO
SAMUEL TAN	588	0	588	0.000	FILIPINO
ANNA LIZA S TEE	588	0	588	0.000	FILIPINO
ANGELA B YLAGAN	588	0	588	0.000	FILIPINO
ELADIO N YLAGAN	588	0	588	0.000	FILIPINO
CECILE INGUSAN YOUNG	588	0	588	0.000	FILIPINO
JONATHAN C. YU	588	0	588	0.000	FILIPINO
BENJAMIN S. C. MAYOR &/OR TERESA	577	0	577	0.000	FILIPINO
PAULO JR E CAMPOS	562	0	562	0.000	FILIPINO
ANGELO FRANCISCO MA. G. CAPISTRANO &/OR KRISTINA ASUNCION M. STO. DOMINGO	562	0	562	0.000	FILIPINO
ERIC THOMAS DY DEE AND/OR TAN SIAU HUAN	562	0	562	0.000	FILIPINO
DAVID SHENG HSU &/OR FIDES SAGRARIO S. GARCIA	562	0	562	0.000	AMERICAN
DIEGO JUAN ELPIDIO C. IBANEZ	562	0	562	0.000	FILIPINO
MA. ISABELA C. IBANEZ	562	0	562	0.000	FILIPINO

LIST OF TOP 100 STOCKHOLDERS
As Of December 31, 2017

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
SEBASTIAN C. IBANEZ	562	0	562	0.000	FILIPINO
SANTIAGO J RANADA JR / EVELYN	562	0	562	0.000	FILIPINO
EMELY K TENG	562	0	562	0.000	FILIPINO
VICTOR CONSTANTINO B. VILLAVICENCIO &/OR MAZIE LYNN M. PO	562	0	562	0.000	FILIPINO
GRAND TOTAL (332)	1,204,446,003	0	1,204,446,003		

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - SM0000000000
SM INVESTMENTS CORPORATION

Business Date: December 29, 2017

BPNAME	HOLDINGS
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	261,323,275
DEUTSCHE BANK MANILA-CLIENTS A/C	78,986,736
CITIBANK N.A.	73,335,398
CHINA BANKING CORPORATION - TRUST GROUP	23,159,358
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	21,992,080
GOVERNMENT SERVICE INSURANCE SYSTEM	20,108,521
STANDARD CHARTERED BANK	17,838,560
BDO SECURITIES CORPORATION	9,318,553
BANCO DE ORO - TRUST BANKING GROUP	6,693,290
MBTC - TRUST BANKING GROUP	4,542,928
BPI SECURITIES CORPORATION	3,581,913
WEALTH SECURITIES, INC.	2,633,100
DEUTSCHE BANK MANILA-CLIENTS A/C	678,588
COL Financial Group, Inc.	601,497
PNB TRUST BANKING GROUP	408,252
R. NUBLA SECURITIES, INC.	392,709
SB EQUITIES, INC.	379,082
REGINA CAPITAL DEVELOPMENT CORPORATION	356,789
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	320,875
RCBC TRUST & INVESTMENT DIVISION	282,735
LUCKY SECURITIES, INC.	269,809
ABACUS SECURITIES CORPORATION	239,659
UNITED COCONUT PLANTERS BANK-TRUST BANKING	238,610
PAPA SECURITIES CORPORATION	221,813
FIRST METRO SECURITIES BROKERAGE CORP.	205,470
SOCIAL SECURITY SYSTEM	170,862
UNITED FUND, INC.	108,440
INVESTORS SECURITIES, INC.	88,538
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	80,965
AB CAPITAL SECURITIES, INC.	73,883
RCBC SECURITIES, INC.	57,538
A & A SECURITIES, INC.	54,698
MAYBANK ATR KIM ENG SECURITIES, INC.	53,780
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	50,742
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	47,278
H. E. BENNETT SECURITIES, INC.	46,560
R. COYIUTO SECURITIES, INC.	46,070
ANSALDO, GODINEZ & CO., INC.	44,999
PCCI SECURITIES BROKERS CORP.	44,734
UCPB SECURITIES, INC.	43,574
BDO NOMURA SECURITIES INC	42,076
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	40,033
QUALITY INVESTMENTS & SECURITIES CORPORATION	38,795
DEUTSCHE REGIS PARTNERS, INC.	35,731
AP SECURITIES INCORPORATED	33,847
R. S. LIM & CO., INC.	33,144
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	31,937
SOLAR SECURITIES, INC.	30,720
EVERGREEN STOCK BROKERAGE & SEC., INC.	28,893

BPNAME	HOLDINGS
FIRST INTEGRATED CAPITAL SECURITIES, INC.	27,825
CITISECURITIES, INC.	27,403
YU & COMPANY, INC.	26,419
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	25,500
PHILSTOCKS FINANCIAL INC	24,297
UNICAPITAL SECURITIES INC.	21,569
BELSON SECURITIES, INC.	20,426
STANDARD SECURITIES CORPORATION	20,104
IGC SECURITIES INC.	19,349
SUMMIT SECURITIES, INC.	17,175
PAN ASIA SECURITIES CORP.	16,853
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	15,231
ASIASEC EQUITIES, INC.	14,920
MANDARIN SECURITIES CORPORATION	14,575
G.D. TAN & COMPANY, INC.	12,234
CAMPOS, LANUZA & COMPANY, INC.	11,474
PHILIPPINE EQUITY PARTNERS, INC.	11,252
GLOBALINKS SECURITIES & STOCKS, INC.	11,183
GOLDSTAR SECURITIES, INC.	10,940
RTG & COMPANY, INC.	10,775
F. YAP SECURITIES, INC.	10,408
PNB SECURITIES, INC.	10,363
A. T. DE CASTRO SECURITIES CORP.	10,066
CLSA PHILIPPINES, INC.	9,289
B. H. CHUA SECURITIES CORPORATION	9,001
INTRA-INVEST SECURITIES, INC.	8,908
PREMIUM SECURITIES, INC.	8,824
TOWER SECURITIES, INC.	8,501
EASTERN SECURITIES DEVELOPMENT CORPORATION	8,410
SARANGANI SECURITIES, INC.	6,837
ALPHA SECURITIES CORP.	6,767
HDI SECURITIES, INC.	6,636
TRITON SECURITIES CORP.	6,608
STRATEGIC EQUITIES CORP.	6,578
VENTURE SECURITIES, INC.	6,453
GUILD SECURITIES, INC.	6,246
YAO & ZIALCITA, INC.	6,218
EAGLE EQUITIES, INC.	6,087
SECURITIES SPECIALISTS, INC.	5,810
TANSENGCO & CO., INC.	5,784
MDR SECURITIES, INC.	5,704
ASTRA SECURITIES CORPORATION	5,416
KING'S POWER SECURITIES, INC.	4,875
EQUITIWORLD SECURITIES, INC.	4,496
MERCANTILE SECURITIES CORP.	4,448
OPTIMUM SECURITIES CORPORATION	4,134
E. CHUA CHIACO SECURITIES, INC.	4,128
VALUE QUEST SECURITIES CORPORATION	3,703
LUYS SECURITIES COMPANY, INC.	3,529
I. B. GIMENEZ SECURITIES, INC.	3,418
TIMSON SECURITIES, INC.	3,015
BA SECURITIES, INC.	2,969
PLATINUM SECURITIES, INC.	2,782
LITONJUA SECURITIES, INC.	2,556
FIRST ORIENT SECURITIES, INC.	2,381
TRI-STATE SECURITIES, INC.	2,257
ALAKOR SECURITIES CORPORATION	2,104
ARMSTRONG SECURITIES, INC.	2,034

BPNAME	HOLDINGS
JSG SECURITIES, INC.	2,028
R & L INVESTMENTS, INC.	2,022
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,935
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,893
STAR ALLIANCE SECURITIES CORP.	1,820
COHERCO SECURITIES, INC.	1,700
UPCC SECURITIES CORP.	1,572
S.J. ROXAS & CO., INC.	1,549
SSS PROVIDENT FUND	1,530
SunSecurities, Inc.	1,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,448
MERIDIAN SECURITIES, INC.	1,266
BANK OF COMMERCE - TRUST SERVICES GROUP	1,200
I. ACKERMAN & CO., INC.	1,191
EAST WEST CAPITAL CORPORATION	1,135
DIVERSIFIED SECURITIES, INC.	1,128
WESTLINK GLOBAL EQUITIES, INC.	1,112
MOUNT PEAK SECURITIES, INC.	1,056
FIDELITY SECURITIES, INC.	1,020
DA MARKET SECURITIES, INC.	1,008
UCPB GENERAL INSURANCE CO., INC.	902
APEX PHILIPPINES EQUITIES CORPORATION	797
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	686
DAVID GO SECURITIES CORP.	678
TRANS-ASIA SECURITIES, INC.	663
J.M. BARCELON & CO., INC.	579
BENJAMIN CO CA & CO., INC.	532
JAKA SECURITIES CORP.	500
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	414
COCOPLANS, INC.	400
AURORA SECURITIES, INC.	327
SM INVESTMENTS CORPORATION	312
NEW WORLD SECURITIES CO., INC.	225
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	106
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	100
SINCERE SECURITIES CORPORATION	60
UOB KAY HIAN SECURITIES (PHILS.), INC.	60
SALISBURY BKT SECURITIES CORPORATION	54
VC SECURITIES CORPORATION	20
HK SECURITIES, INC.	7
Credit Suisse Securities (Philippines), Inc.	6

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.