

August 13, 2015

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, PSE Plaza, Ayala Triangle
Ayala Ave., Makati City

ATTENTION : **JANET A. ENCARNACION**
Head, Disclosures Department

RE : **DIRECTOR & KEY OFFICER CORPORATE GOVERNANCE TRAINING**

Dear Ms. Encarnacion:

In-compliance with SEC Memorandum Circular No. 1, series of 2014 and No. 20, series of 2013, we are submitting herewith a copy of the advisory letter and Certificates of Attendance given to directors and officers of SM Investments Corporation (SMIC) by the Institute of Corporate Directors (ICD), for their Corporate Governance Training on 05 August 2015 as was submitted to the SEC.

Thank you.

Very truly yours,



Atty. MARIANNE M. GUERRERO
Senior Vice President and Head-Legal Department &
Assistant Corporate Secretary & Alternate Compliance Officer

SM Investments Corporation
10/F One E-Com Center
Harbor Drive
Mall of Asia Complex
1300, Pasay City, Philippines



108132015002049



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Edmundo Guia
Receiving Branch : SEC Head Office
Receipt Date and Time : August 13, 2015 04:59:27 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000016342
Company Name S.M. INVS. CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 108132015002049
Document Type LETTER/MISC
Document Code LTR
Period Covered August 13, 2015
No. of Days Late 0
Department CED/CFD/CRMD/MRD/NTD
Remarks

13 August 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills
Mandaluyong City

ATTENTION : **DIR. JUSTINA F. CALLANGAN**
CORPORATE GOVERNANCE AND FINANCE DEPARTMENT

RE : **DIRECTOR & KEY OFFICER CORPORATE GOVERNANCE TRAINING**

Dear Director Callangan:

In compliance with the Commission's Memorandum Circular No. 1, series of 2014 and No. 20, series of 2013, we are submitting herewith copies of the Certificates of Attendance given to the following directors and officers of SM Investments Corporation (SMIC) by the Institute of Corporate Directors (ICD), for their Corporate Governance Training on 05 August 2015:

- | | |
|----------------------------------|---|
| 1. Mr. Henry T. Sy, Jr. | Vice Chairman |
| 2. Mr. Vicente S. Perez, Jr. | Independent Director |
| 3. Mr. Ah Doo Lim | Independent Director |
| 4. Mr. Jose T. Sio | EVP & CFO |
| 5. Mr. Frederic C. DyBuncio | EVP |
| 6. Ms. Cecilia R. Patricio | SVP, Corporate Taxes |
| 7. Mr. Franklin C. Gomez | SVP, Finance |
| 8. Atty. Marianne M. Guerrero | SVP, Legal & Asst. Corporate Secretary & Alternate Compliance Officer |
| 9. Ms. Grace F. Roque | SVP, Treasury |
| 10. Mr. Marcelo C. Fernando, Jr. | SVP, Group Treasury |
| 11. Atty. Elmer B. Serrano | Corporate Secretary |
| 12. Mr. Timothy M. Daniels | Consultant, Investor Relations |
| 13. Mr. Gil L. Gonzales | VP, Corporate Governance |

Furthermore, we herewith submit the copies of Certificates of Attendance given to the following directors and officers of SMIC by SEC accredited training providers in other training activities:

- | | | |
|---------------------------|-------------------------|--|
| 1. Mr. Harley T. Sy | President | <i>conducted by the ICD (June 3, 2015)</i> |
| 2. Mr. Joseph R. Higdon | Independent Director | <i>conducted by the ICD (April 28, 2015)</i> |
| 3. Ms. Lizanne C. Uychaco | SVP, Corporate Services | <i>conducted by SGV (March 6, 2015)</i> |

Thank you.

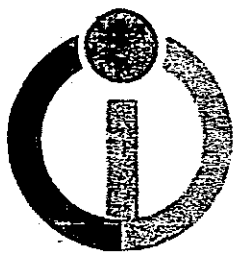
Very truly yours,



Atty. MARIANNE M. GUERRERO

Senior Vice President and Head-Legal Department &
Assistant Corporate Secretary & Alternate Compliance Officer

SM Investments Corporation
.10/F One E-Com Center
Harbor Drive
Mall of Asia Complex
1300, Pasay City, Philippines



Institute of Corporate Directors

presents this

Certificate of Attendance

to

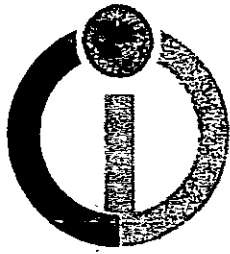
Henry T. Sy, Jr.

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

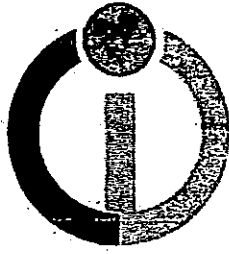
Vince S. Perez, Jr.

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance


to

Ah Doo Lim

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

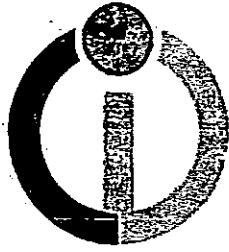
Jose T. Sio

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

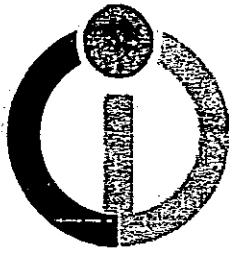
Frederic C. DyBuncio

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

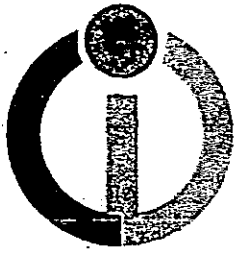
Cecilia R. Patricio

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

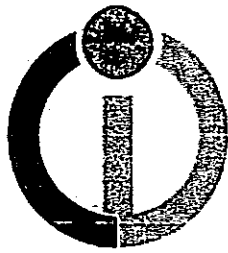
Franklin C. Gomez

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.

Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Atty. Marianne M. Guerrero

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

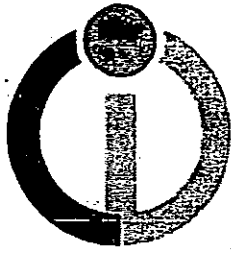
Grace F. Roque

SM Investments Corporation.

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

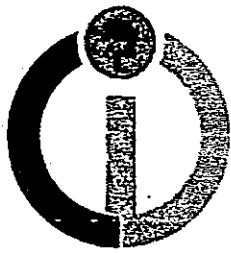
Marcelo C. Fernando

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.

Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

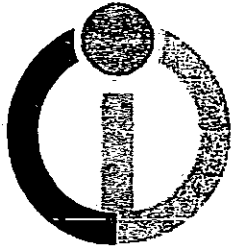
Atty. Elmer B. Serrano

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

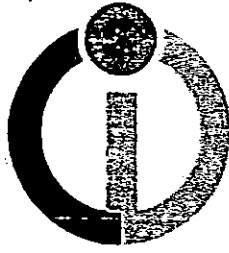
Tim Daniels

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Gil L. Gonzales

SM Investments Corporation

*for having attended the Annual Corporate Governance
Training Program held on August 5, 2015
at the SMX Meeting Room 4 and 5, Pasay City, Philippines*

Given this 5th day of August 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance


to

Harley T. Sy

China Banking Corporation

*for having completed the Orientation Course for Corporate
Governance held on June 3, 2015
at the Penthouse, 16/F China Banking Corporation Building,
Makati City, Philippines*

Given this 3rd day of June 2015.


Ricardo Nicanor N. Jacinto
Chief Executive Officer





THE INSTITUTE OF CORPORATE DIRECTORS

presents this

Certificate of Attendance

to

Joseph R. Higdon

Security Bank Corporation

*for having completed the Orientation Course for Corporate
Governance held on April 28, 2015
at the Security Bank Centre, Makati City, Philippines*

Given this 28th day of April 2015.

Atty. Ma. Michelle P. Tibon-Judan

Director – Course Development and Research





Building a better
working world

This

Certificate of Attendance

is presented to

Lizanne C. Uychaco

for having completed the seminar on

Corporate Governance

13 May 2015

1:00 p.m. to 5:00 p.m.

6/F, Republic Glass Building,
Salcedo St., Legazpi Village,
Makati City

A handwritten signature in black ink, appearing to read 'Leonardo J. Matignas, Jr.'.

Leonardo J. Matignas, Jr.
Partner, SGV & Co.