

April 12, 2013

PHILIPPINE STOCK EXCHANGE

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head - Disclosure Department

Re : **SM Investments Corporation (SMIC)**
SEC Reg. No. 16342

Dear Ms. Encarnacion,

Attached is the report on SMIC Public Ownership as of March 31, 2013.

We trust you will find the report in order.

Very truly yours,

Ma. Ruby Li. Cano

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Senior Vice President - Controllershship
Alternate Corporate Information Officer
SM Investments Corporation

Cc: Ms. Ma. Concepcion M. Magdaraog
Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.

SM Investments Corporation
10/F OneE-Com Center, Harbor Drive
Mall of Asia Complex, Pasay City 1300, Philippines
Telephone: +63 2 857 0100 Fax: +63 2 857 0132

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of March 31, 2013

	Number of Shares		
	A	B	Total
Number of Issued Shares	624,144,260		624,144,260
Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	624,144,260		624,144,260
Less:			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
Directors			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	1.51 %	9,422,249	9,422,249
Teresita T. Sy			
Direct	7.32 %	45,668,360	45,668,360
Indirect (thru Brokers/PCD)	-	-	-
Henry Sy Jr.			
Direct	7.49 %	46,768,360	46,768,360
Indirect (thru Brokers/PCD)	-	-	-
Harley T. Sy			
Direct	7.50 %	46,822,633	46,822,633
Indirect (thru Brokers/PCD)	-	-	-
Jose T. Sio			
Direct	-	11	11
Indirect (thru _____)	-	-	-
Vicente S. Perez, Jr.			
Direct	-	11	11
Indirect (thru _____)	-	-	-
Ah Doo Lim			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	100	100
Joseph R. Higdon			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	100	100
Sub-total	23.82 %	148,681,824	148,681,824
Officers			
Grace F. Roque			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Elizabeth Anne C. Uychaco			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Corazon I. Morando			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Emmanuel C. Paras			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Atty. Marianne Malate-Guerrero			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Ma. Ruby L. Cano			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	3,220	3,220
Cecilia R. Patricio			
Direct	-	-	-
Indirect (thru _____)	-	-	-
Luis Y. Benitez			
Direct	-	-	-
Indirect (thru Brokers/PCD)	-	-	-
Corazon P. Guidote			
Direct	-	1,700	1,700
Indirect (thru _____)	-	-	-
Sub-total	- %	4,920	4,920

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Less: Number of Treasury Shares (if any)	-		-
Number of Issued and Outstanding Shares	624,144,260		624,144,260
Less:			
	% to total		
	I/O Shares	A	B
		Total	
Principal/Substantial Stockholders			
Felicidad T. Sy			
Direct	3.27 %	20,417,648	-
Indirect (thru Brokers/PCD)	2.89 %	18,006,490	-
Hans T. Sy			
Direct	8.46 %	52,768,360	-
Indirect (thru Brokers/PCD)	-	7,258	-
Herbert T. Sy			
Direct	8.45 %	52,768,360	-
Indirect (thru Brokers/PCD)	-	-	-
Elizabeth T. Sy			
Direct	5.99 %	37,372,387	-
Indirect (thru Brokers/PCD)	-	6,003	-
Sub-total	29.06 %	181,346,506	-
Affiliate / Related party			
Multi Realty Dev't Corp.			
Direct	-	879	-
Indirect (thru _____)	-	-	-
SM Land, Inc			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.06 %	389,612	-
Belle Corporation			
Direct	-	26,068	-
Indirect (thru Brokers/PCD)	-	-	-
Syntrix Holdings, Inc.			
Direct	4.01 %	25,000,000	-
Indirect (thru Brokers/PCD)	-	-	-
Sysmart Corporation			
Direct	2.46 %	15,375,164	-
Indirect (thru Brokers/PCD)	-	-	-
Sub-total	6.53 %	40,791,723	-
Others			
Government			
		-	-
		-	-
Banks			
		-	-
		-	-
Employees			
		-	-
		-	-
Lock-Up Shares			
Sub-total		-	-
TOTAL	59.41 %	370,824,973	0
Total Number of Shares Owned by the Public		253,319,287	0
		253,319,287	

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>253,319,287</u> shares	40.59%
624,144,260 shares	

Number of Issued and Outstanding Shares	=	624,144,260
Number of Outstanding Shares	=	624,144,260
Number of Treasury Shares	=	0
Number of Listed Shares	=	624,144,260
Number of Foreign-Owned Shares	=	209,101,305
Foreign Ownership Level (%)	=	33.50%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.