



# CIRCULAR

## The Philippine Stock Exchange, Inc.

<input checked="" type="checkbox"/>	Disclosures	<input type="checkbox"/>	Stockholders' Meeting	Others: <u>Voluntary</u>
<input type="checkbox"/>	Dividend Notice	<input type="checkbox"/>	SEC / Gov't Issuance	<u>Trading Halt</u>
<input type="checkbox"/>	Stock Rights Notice	<input type="checkbox"/>	Transfer Agent's Notice	

To : **THE INVESTING PUBLIC AND TRADING PARTICIPANTS**

Company : **SM INVESTMENTS CORPORATION**  
**Voluntary Full-Day Trading Halt**

Date : **May 31, 2013**

SM Investments Corporation ("SM" or the "Company"), in the attached letter dated May 31, 2013, requested the Exchange for a full-day trading halt of the Company's shares. In the said letter, the Company stated that:

We would like to request for a full day trading halt of the Securities of **SM Investments Corporation** ("SM") today, May 31, 2013, to be able to give way to major announcements by SM which are reasonably expected to materially affect the market activity and the price of its securities.

**Given the foregoing request of the Company, the Exchange will implement a full-day trading halt on SM shares today, May 31, 2013, which will commence at 9:00AM. The trading of SM shares will resume on Monday, June 3, 2013.**

The Exchange will inform the Trading Participants and the investing public of further developments on the matter.

For the information and guidance of the investing public.

**(Original Signed)**  
**HANS B. SICAT**  
President and CEO

Controllership & Treasury	Market Operations Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't Division	OGC/COO
Tel. No. 688-7561/688-7508	Tel. No. 688-7541	Tel. No. 688-7510	Tel. No. 688-7480	Tel. No. 688-7534	Tel. No. 688-7411

May 31, 2013

**THE PHILIPPINE STOCK EXCHANGE**  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

**Attention: MR. HANS B. SICAT**  
President

**Re: Request for Trading Halt of SM**

Gentlemen:

We would like to request for a full day trading halt of the securities of **SM Investments Corporation** ("SM") today, May 31, 2013, to be able to give way to major announcements by SM which are reasonably expected to materially affect market activity and the price of its securities.

Thank you.

**Very truly yours,**



**JOSE T. SIO**  
Executive Vice President and  
Chief Financial Officer

**cc: Ms. Marsha M. Resurreccion**  
Head – Issuer Regulation Division

**SM Investments Corporation**  
10/F One E-Com Center  
Harbor Drive  
Mall of Asia Complex  
1300, Pasay City, Philippines