



**INVESTMENTS  
CORPORATION**

January 14, 2018

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
*OIC - Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Re: **Public Ownership Report as of December 31, 2017**  
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of December 31, 2017.

Thank you.

Very truly yours,

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of December 31, 2017**

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>			
	<b>% to total</b>		
	<b>I/O Shares</b>	<b>A</b>	<b>B</b>
		<b>Total</b>	
<b>Directors</b>			
Jose T. Sio			
Direct	- %	21	-
Indirect (thru _____)	- %	-	-
Teresita T. Sy			
Direct	7.07 %	85,127,731	-
Indirect (thru Brokers/PCD)	0.03 %	312,777	-
Henry T. Sy, Jr.			
Direct	7.17 %	86,375,415	-
Indirect (thru Brokers/PCD)	0.09 %	1,127,593	-
Harley T. Sy			
Direct	7.21 %	86,792,438	-
Indirect (thru Brokers/PCD)	0.07 %	812,333	-
Frederic C. DyBuncio			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	10	-
Tomasa H. Lipana			
Direct	- %	150	-
Indirect (thru _____)	- %	-	-
Alfredo E. Pascual			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	100	-
Joseph R. Higdon			
Direct	- %	187	-
Indirect (thru _____)	- %	-	-
<b>Sub-total</b>	<b>21.64 %</b>	<b>260,548,755</b>	<b>-</b>
			<b>260,548,755</b>
<b>Officers</b>			
Elizabeth Anne C. Uychaco			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Marcelo C. Fernando, Jr.			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Franklin C. Gomez			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	4,500	-
Grace F. Roque			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Cecilia R. Patricio			
Direct	- %	130	-
Indirect (thru _____)	- %	-	-
Wilson H. Go			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	243	-
Wellington L. Palmero			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Anastacio C. Balubar II			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
Atty. Arthur A. Sy			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	4,843	-
Atty. Elmer B. Serrano			
Direct	- %	-	-
Indirect (thru _____)	- %	-	-
<b>Sub-total</b>	<b>- %</b>	<b>9,716</b>	<b>-</b>
			<b>9,716</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of December 31, 2017**

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,204,582,867		1,204,582,867
Less: Number of Treasury Shares (if any)	-		-
<b>Number of Issued and Outstanding Shares</b>	<b>1,204,582,867</b>		<b>1,204,582,867</b>
<b>Less:</b>			
	<u>% to total</u>		
	<u>I/O Shares</u>	<u>A</u>	<u>B</u>
		<u>Total</u>	
<b>Principal/Substantial Stockholders</b>			
Henry Sy, Sr.			
Direct	-	-	-
Indirect (thru Brokers/PCD)	0.40	4,773,825	4,773,825
Felicidad T. Sy			
Direct	3.18 %	38,283,090	38,283,090
Indirect (thru Brokers/PCD)	0.02 %	312,169	312,169
Hans T. Sy			
Direct	6.27 %	75,526,898	75,526,898
Indirect (thru Brokers/PCD)	1.93 %	23,242,238	23,242,238
Herbert T. Sy			
Direct	8.17 %	98,440,231	98,440,231
Indirect (thru Brokers/PCD)	0.02 %	312,777	312,777
Elizabeth T. Sy			
Direct	5.82 %	70,084,482	70,084,482
Indirect (thru Brokers/PCD)	0.08 %	938,335	938,335.00
<b>Sub-total</b>	<b>25.89 %</b>	<b>311,914,045</b>	<b>311,914,045</b>
<b>Affiliate / Related party</b>			
Multi Realty Dev't Corp.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	- %	1,648	1,648
SM Prime Holdings, Inc.			
Direct	- %	-	-
Indirect (thru Brokers/PCD)	0.01 %	146,104	146,104
Belle Corporation			
Direct	- %	48,877	48,877
Indirect (thru _____)	- %	-	-
Syntrix Holdings, Inc.			
Direct	3.89 %	46,875,000	46,875,000
Indirect (thru _____)	- %	-	-
Sysmart Corporation			
Direct	2.40 %	28,925,745	28,925,745
Indirect (thru Brokers/PCD)	- %	41,007	41,007
Tansmart Corporation			
Direct	1.87 %	22,500,000	22,500,000
Indirect (thru _____)	- %	-	-
<b>Sub-total</b>	<b>8.17 %</b>	<b>98,538,381</b>	<b>98,538,381</b>
<b>Others</b>			
<b>Government</b>		-	-
<b>Banks</b>		-	-
<b>Employees</b>		-	-
<b>Lock-Up Shares</b>		-	-
<b>Sub-total</b>		-	-
<b>TOTAL</b>	<b>55.70 %</b>	<b>671,010,897</b>	<b>671,010,897</b>
<b>Total Number of Shares Owned by the Public</b>		<b>533,571,970</b>	<b>533,571,970</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>533,571,970 shares</u>	<b>44.30%</b>
1,204,582,867 shares	

Number of Issued and Outstanding Shares	=	<b>1,204,582,867</b>
Number of Outstanding Shares	=	<b>1,204,582,867</b>
Number of Treasury Shares	=	<b>0</b>
Number of Listed Shares	=	<b>1,204,582,867</b>
Number of Foreign-Owned Shares	=	<b>400,106,579</b>
Foreign Ownership Level (%)	=	<b>33.22%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**