

Summary of Board Activities for 2017-2018

Details of Meeting	Meeting	Activities of Note*
January 25, 2017 Special Board Meeting	Board of Directors	<ul style="list-style-type: none"> • Approval of Annual Stockholders' Meeting Date
March 1, 2017 Regular Board Meeting	Audit Committee	<ul style="list-style-type: none"> • Internal Audit Report • Presentation of Results of 2016 External Audit Report • Discussion on the Audited Consolidated Financial Statements
	Board of Directors	<ul style="list-style-type: none"> • Discussion on the Audited Consolidated Financial Statements • Discussion on Corporate Governance Initiatives <ul style="list-style-type: none"> ○ Updates on Corporate Governance Initiatives ○ Creation of Corporate Governance Committee merged with Nomination Committee ○ Amendment of the Manual on Corporate Governance (<i>in compliance with the SEC Code of Corporate Governance</i>)
	Corporate Governance Committee	<ul style="list-style-type: none"> • Corporate Governance Committee Charter Review • Discussion on the Nomination Period of Directors
April 26, 2017 Regular Board Meeting & Organizational Board Meeting	Compensation Committee	<ul style="list-style-type: none"> • Review of Per Diem Structure for Directors
	Corporate Governance Committee	<ul style="list-style-type: none"> • Review of Qualification of Final List of Nominees • Amendment of By-Laws to create Chairman Emeritus
	Audit Committee	<ul style="list-style-type: none"> • Financial Update
	Board of Directors	<ul style="list-style-type: none"> • Financial Update • Corporate Governance Initiatives <ul style="list-style-type: none"> ○ Amendment of By-Laws to create Chairman Emeritus ○ Appointment of Henry Sy, Sr. as Chairman Emeritus • Other Matters <ul style="list-style-type: none"> ○ Dividends ○ Signing Authorities
	Annual Stockholders' Meeting	
	Organizational Board Meeting	<ul style="list-style-type: none"> • Appointment of Officers and Board Committees
May 10, 2017 Special Board Meeting	Board of Directors	<ul style="list-style-type: none"> • Review and Approval of Consolidated Quarter Financials
August 9, 2017 Regular Board Meeting	Risk Management Committee	<ul style="list-style-type: none"> • Discussion on Risk Management Plan
	Audit Committee	<ul style="list-style-type: none"> • Financial Update/Review and Approval of Consolidated Financial Statements for First Half 2017 • Presentation of Audit Report
	Board of Directors	<ul style="list-style-type: none"> • Financial Update/Review and Approval of Consolidated Financial Statements for First Half 2017 • Results of Board Evaluation 2016 • ASEAN Corporate Governance Scorecard Health-Check Update
November 8, 2017 Regular Board Meeting	Risk Management Committee	<ul style="list-style-type: none"> • Risk Management Update
	Compensation Committee	<ul style="list-style-type: none"> • Review of Compensation Committee Charter
	Related Party Transactions Committee	<ul style="list-style-type: none"> • Report on Related Party Transactions
	Audit Committee	<ul style="list-style-type: none"> • Financial Update/Review and Approval of Consolidated Financial Statements for Third Quarter 2017
	Board of Directors	<ul style="list-style-type: none"> • Financial Update/Review and Approval of Consolidated Financial Statements for Third Quarter 2017 • Corporate Governance Initiatives <ul style="list-style-type: none"> ○ Review of Integrated Corporate Governance Report (I-ACGR) ○ Review of Vision and Mission

*Matters considered confidential have not been included in this summary.