



**INVESTMENTS
CORPORATION**

May 3, 2019

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department

Re: **Statement on News Reports**
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Ladies and Gentlemen:

Please be informed that SM Investments Corporation (**SMIC**) is issuing the attached statement on news reports to clarify that SM Investments Pte Ltd., a private limited company registered in Singapore, is not associated with SMIC in any manner.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a light blue rectangular background.

ELMER B. SERRANO
Corporate Secretary

Encl. a/s



INVESTMENTS
CORPORATION

Statement on News Reports

(03 May 2019. Pasay City, Philippines) Recent news reports indicate activities by a company named SM Investments Pte Ltd. (SMI SG), a private limited company registered in Singapore. SMI SG is a joint venture between the Salim Group and the Medco Group of Indonesia. We wish to clarify that SMI SG is not associated with SM Investments Corporation (SMIC) in any manner.

SM Investments Corporation is a leading Philippine company that is invested in businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy. Founded by Henry Sy, Sr., SMIC has become one of the largest market capitalized companies listed on the Philippine Stock Exchange (PSE: SM).

SM's retail operations are the country's largest and most diversified with its food, non-food and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank and China Banking Corporation, the 6th largest bank in assets.

For more about SM, visit www.sminvestments.com

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For further information, please contact:

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SM Investments Corporation

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