



INVESTMENTS CORPORATION

April 24, 2019

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed of the result of the Annual Stockholders' Meeting of SM Investments Corporation (**SMIC**) held today, April 24, 2019, at the Function Room 1, SMX Convention Center Manila, Seashell Drive, J.W. Diokno Boulevard, Mall of Asia Complex, Pasay City:

- I. **Approval of the Minutes of the Annual Meeting of Stockholders held on April 25, 2018**
- II. **Approval of the Annual Report and the Audited Financial Statements for the Year 2018**
- III. **Approval of the amendment of the Second Article of the Articles of Incorporation to include in the secondary purpose the authority to charge for the use of the SMIC's intellectual property rights**
- IV. **Approval of the amendment of the Fourth Article of the Articles of Incorporation allowing for perpetual term of existence for SMIC**
- V. **Ratification of Acts of the Board of Directors and the Management from the date of the annual stockholders meeting in 2018 up to the present stockholders' meeting**

VI. Election of the Board of Directors for 2019-2020

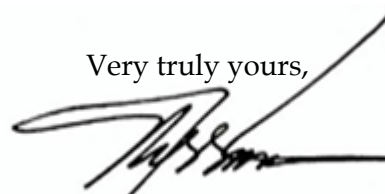
The following have been elected Directors of SMIC for 2019-2020:

- a) Mr. Jose T. Sio
- b) Ms. Teresita T. Sy
- c) Mr. Henry T. Sy, Jr.
- d) Mr. Harley T. Sy
- e) Mr. Frederic C. DyBuncio
- f) Ms. Tomasa H. Lipana (Independent Director)
- g) Mr. Alfredo E. Pascual (Independent Director)
- h) Mr. Robert G. Vergara (Independent Director)

VII. Appointment of SyCip, Gorres, Velayo & Co. as External Auditor for 2019

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

ELMER B. SERRANO
Corporate Secretary