



**INVESTMENTS  
CORPORATION**

January 14, 2019

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **Ms. Paula Beatrice A. Bueno**  
*OIC, Issuer Compliance and Disclosure Department*

Re: **List of Top 100 Shareholders as of December 31, 2018**  
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Ladies and Gentlemen:

Please find attached the list of top 100 shareholders of SM Investments Corporation as of December 31, 2018.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

**ELMER B. SERRANO**  
Corporate Secretary

Encl. a/s

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS  
As Of December 31, 2018

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
PCD NOMINEE CORP. (NON-FILIPINO)	385,413,614	0	385,413,614	31.996	OTHERS
PCD NOMINEE CORP. (FILIPINO)	144,634,453	0	144,634,453	12.007	FILIPINO
HERBERT T. SY	98,440,231	0	98,440,231	8.172	FILIPINO
HARLEY T SY	86,792,438	0	86,792,438	7.205	FILIPINO
HENRY T. SY JR.	86,375,415	0	86,375,415	7.171	FILIPINO
TERESITA T. SY	85,127,731	0	85,127,731	7.067	FILIPINO
HANS T. SY	75,526,898	0	75,526,898	6.270	FILIPINO
ELIZABETH T. SY	70,084,482	0	70,084,482	5.818	FILIPINO
SYNTRIX HOLDINGS, INC.	46,875,000	0	46,875,000	3.891	FILIPINO
FELICIDAD T. SY	38,283,090	0	38,283,090	3.178	FILIPINO
SYSMART CORPORATION	28,925,745	0	28,925,745	2.401	FILIPINO
HENRY SY FOUNDATION INC.	22,500,000	0	22,500,000	1.868	FILIPINO
TANSMART HOLDINGS, INC.	22,500,000	0	22,500,000	1.868	FILIPINO
FELICIDAD T. SY FOUNDATION INC.	11,250,000	0	11,250,000	0.934	FILIPINO
SUSANA FONG	452,998	0	452,998	0.038	FILIPINO
VALUE PLUS INC.	152,119	0	152,119	0.013	FILIPINO
BELLE CORPORATION	48,877	0	48,877	0.004	FILIPINO
BERNADETTE S. GO	39,402	0	39,402	0.003	FILIPINO
HECTOR YAP DIMACALI	39,102	0	39,102	0.003	FILIPINO
HANS SY FAO WONDERFOODS CORP.	39,102	0	39,102	0.003	FILIPINO
BENITO GAPUZ TE	39,102	0	39,102	0.003	FILIPINO
EXECUTIVE OPTICAL INC.	27,750	0	27,750	0.002	FILIPINO
CLARIDEN LEU LTD, SINGAPORE BRANCH	20,002	0	20,002	0.002	NON-FILIPINO
LUISITO O GUTIERREZ	19,551	0	19,551	0.002	FILIPINO
CLARA COOTAUCO SY	19,551	0	19,551	0.002	FILIPINO
WILLIAM YU	19,551	0	19,551	0.002	FILIPINO
MAXIMINO S. UY	18,750	0	18,750	0.002	FILIPINO
MAXIMINO S. UY &/OR LIM HUE HUA	18,750	0	18,750	0.002	FILIPINO
LIPAVE MANAGEMENT CORPORATION	17,250	0	17,250	0.001	FILIPINO
MANUEL B SY	15,642	0	15,642	0.001	FILIPINO
CEDAR COMMODITIES INC.	13,500	0	13,500	0.001	FILIPINO
MICHELLE RENEE MCKENZIE	12,964	0	12,964	0.001	AMERICAN
ERIC U. LIM &/OR CHRISTINE YAO LIM	10,500	0	10,500	0.001	FILIPINO
HENRY Y GOSYCO &/OR GOSYCO BIRDIE G	9,777	0	9,777	0.001	FILIPINO
ROWINA T SABAN	9,777	0	9,777	0.001	FILIPINO
DAVID C TANCUAN	9,777	0	9,777	0.001	FILIPINO
JOSEFINA T VEGUILLAS	9,777	0	9,777	0.001	FILIPINO
CHO KIAT YU	9,777	0	9,777	0.001	FILIPINO
ANTOINETTE S. GO	9,375	0	9,375	0.001	FILIPINO
SERAFIN U. SALVADOR JR	9,375	0	9,375	0.001	FILIPINO
JOSEPH T CHUA	7,821	0	7,821	0.001	FILIPINO
MA. TERESA P CRUZ / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO
FELIPE FERDINAND P CRUZ III / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO
CHRISTOPHER P DE VENECIA / MA. GEORGINA	7,821	0	7,821	0.001	FILIPINO

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS  
As Of December 31, 2018

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
LUNINGNING T. ESTANISLAO	7,821	0	7,821	0.001	FILIPINO
ROBERTUS J. KWEE	7,821	0	7,821	0.001	FILIPINO
MA. SOCORRO M. LANUZA &/OR CAESAR C. LANUZA JR.	7,821	0	7,821	0.001	FILIPINO
CAESAR C. LANUZA, JR. &/OR MA. SOCORRO M. LANUZA	7,821	0	7,821	0.001	FILIPINO
PETER MAR &/OR MAR ANNABELLE	7,821	0	7,821	0.001	FILIPINO
GLORIA S PE	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / CHRISTOPHER	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / FELIPE FERDINAND	7,821	0	7,821	0.001	FILIPINO
MA. GEORGINA V PEREZ / MA. TERESA	7,821	0	7,821	0.001	FILIPINO
JERRY C. TIU	7,821	0	7,821	0.001	FILIPINO
SALVADOR TUY / LILYBETH	7,821	0	7,821	0.001	FILIPINO
MA. LOURDES C. DE VENECIA	7,819	0	7,819	0.001	FILIPINO
SHEN LONG	6,810	0	6,810	0.001	CHINESE
ACRIS CORPORATION	6,700	0	6,700	0.001	FILIPINO
HAIHUA ZHU	6,000	0	6,000	0.000	CHINESE
SECOR HOLDINGS INC.	5,887	0	5,887	0.000	FILIPINO
MICHAEL S BAUTISTA	5,868	0	5,868	0.000	FILIPINO
JESUS G. TIRONA	5,868	0	5,868	0.000	FILIPINO
ZHENZHEN CHEN	5,718	0	5,718	0.000	CHINESE
JIN YANG	5,640	0	5,640	0.000	CHINESE
JOSE MARI L CHAN	5,625	0	5,625	0.000	FILIPINO
KE CHEN	5,484	0	5,484	0.000	CHINESE
YUQI HUANG	5,475	0	5,475	0.000	CHINESE
HANFENG LU	5,475	0	5,475	0.000	CHINESE
QINGLONG WANG	5,475	0	5,475	0.000	CHINESE
FAN ZHANG	5,475	0	5,475	0.000	CHINESE
ZHEN WU	5,463	0	5,463	0.000	CHINESE
CHAO YAN	5,457	0	5,457	0.000	CHINESE
FEI LI	5,430	0	5,430	0.000	CHINESE
LIQUN NIE	5,430	0	5,430	0.000	CHINESE
YI HONG	5,382	0	5,382	0.000	CHINESE
JINFENG ZHANG	5,325	0	5,325	0.000	CHINESE
QUANMIN ZHANG	5,299	0	5,299	0.000	CHINESE
WU LIU	5,150	0	5,150	0.000	CHINESE
JIE FENG	5,080	0	5,080	0.000	CHINESE
WEI YAN	4,911	0	4,911	0.000	CHINESE
EMILIO III LL CANO &/OR PENAFRANCIA C. CANO	4,888	0	4,888	0.000	FILIPINO
ROBERTUS J KWEE	4,888	0	4,888	0.000	DUTCH
LINDA L PANUTAT	4,888	0	4,888	0.000	FILIPINO
ERNESTO T SO	4,888	0	4,888	0.000	FILIPINO
LOUCIANA N SY	4,888	0	4,888	0.000	FILIPINO
PILAR CO ATIENZA	4,500	0	4,500	0.000	FILIPINO
GUO SHAOYANG	4,500	0	4,500	0.000	CHINESE
WENG YONGQUAN	4,000	0	4,000	0.000	CHINESE

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CARLOS GALISIM BANIQUED	3,912	0	3,912	0.000	FILIPINO
EVA POLICAR BAUTISTA	3,912	0	3,912	0.000	FILIPINO
MARIANO O. CHUA	3,912	0	3,912	0.000	FILIPINO
WILLIAM Y. CHUA	3,912	0	3,912	0.000	FILIPINO
RAMON C CRISTOBAL	3,912	0	3,912	0.000	FILIPINO
NELSON C CUA	3,912	0	3,912	0.000	FILIPINO
ANNA MARIA S. GARCIA	3,912	0	3,912	0.000	FILIPINO
JORGE T. MENDIOLA	3,912	0	3,912	0.000	FILIPINO
ERLINDA C NEPOMUCENO	3,912	0	3,912	0.000	FILIPINO
ANTOLIN V PAULE / ERLINDA	3,912	0	3,912	0.000	FILIPINO
CAROLINE T SY	3,912	0	3,912	0.000	FILIPINO
CAROLINE T SY	3,912	0	3,912	0.000	FILIPINO
YE SHANG MING	3,912	0	3,912	0.000	CHINESE
LALAIN R. YLAYA	3,912	0	3,912	0.000	FILIPINO
ZENAIDA &/OR LUIS ALCANTARA	3,750	0	3,750	0.000	FILIPINO
MA. LOURDES B. LOCSIN / TEODORO	3,750	0	3,750	0.000	FILIPINO
JIAN YANG	3,750	0	3,750	0.000	CHINESE
PURIFICACION MALABANAN ECHIVERRI	3,130	0	3,130	0.000	FILIPINO
ROBERTO V ANTONIO	3,000	0	3,000	0.000	FILIPINO
SHAOXIONG SHI	3,000	0	3,000	0.000	CHINESE
XU PEIFEN	2,940	0	2,940	0.000	CHINESE
FE ESPERANZA S RODRIGUEZ	2,932	0	2,932	0.000	FILIPINO
HARVEY CHRISTOPHER T SY	2,613	0	2,613	0.000	FILIPINO
HOWARD CONRAD SY	2,610	0	2,610	0.000	FILIPINO
OSCAR P BLAZA	2,437	0	2,437	0.000	FILIPINO
FRANCISCO S. CHAN	2,347	0	2,347	0.000	FILIPINO
EDRIC B. FERNANDEZ	2,347	0	2,347	0.000	FILIPINO
INDUSTRIAL ENTERPRISES INC.	2,347	0	2,347	0.000	FILIPINO
STEPHEN TAN TEO	2,250	0	2,250	0.000	FILIPINO
ZHENG JIA	2,120	0	2,120	0.000	CHINESE
BING LIU	2,100	0	2,100	0.000	CHINESE
RUNFANG ZHANG	2,090	0	2,090	0.000	CHINESE
RAMON V OCAMPO	2,062	0	2,062	0.000	FILIPINO
QUINTIN P. ESPINUEVA JR.	2,000	0	2,000	0.000	FILIPINO
ZHICAN WU	2,000	0	2,000	0.000	CHINESE
EVANGELINE D. ABASTILLAS	1,956	0	1,956	0.000	FILIPINO
ENRIQUE M ANG	1,956	0	1,956	0.000	FILIPINO
JOEL JOHN I BAUTISTA	1,956	0	1,956	0.000	FILIPINO
HOI SUEN CHAN	1,956	0	1,956	0.000	CHINESE
SIXTO ALLOSO CHUA JR.	1,956	0	1,956	0.000	FILIPINO
HILTON SY CUA	1,956	0	1,956	0.000	FILIPINO
ROMULO A DEMOT &/OR JANE DEMOT	1,956	0	1,956	0.000	FILIPINO
MILAGROS F DIZON	1,956	0	1,956	0.000	FILIPINO
ENRICO R ECHIVERRI	1,956	0	1,956	0.000	FILIPINO

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PURIFICACION M ECHIVERRI	1,956	0	1,956	0.000	FILIPINO
GERONIMO SIASOLO LATINAZO	1,956	0	1,956	0.000	FILIPINO
ROLANDO M. LUANZON	1,956	0	1,956	0.000	FILIPINO
MA. SHARON B MARANAN	1,956	0	1,956	0.000	FILIPINO
MARIO CRUZ PAREL	1,956	0	1,956	0.000	FILIPINO
RAISSA HECHANOVA POSADAS	1,956	0	1,956	0.000	FILIPINO
EMILIA T PUNO	1,956	0	1,956	0.000	FILIPINO
SELEN C REAPORT	1,956	0	1,956	0.000	FILIPINO
MARY MAE LARRABASTE SEBASTIAN	1,956	0	1,956	0.000	FILIPINO
PEARL MARIE THERESE B. SEE	1,956	0	1,956	0.000	FILIPINO
REBECCA BAUTISTA SINGSON	1,956	0	1,956	0.000	FILIPINO
HANS JR T SY	1,956	0	1,956	0.000	FILIPINO
LOUIE S. TIRADOR OR ARLENE L.	1,956	0	1,956	0.000	FILIPINO
VIRGINIA A YAP	1,956	0	1,956	0.000	FILIPINO
RICHARD L YEE	1,956	0	1,956	0.000	FILIPINO
RICHARD LEELIN YEE	1,956	0	1,956	0.000	FILIPINO
AGAPITO D. CAPISTRANO OR REGINA G. CAPISTRANO	1,875	0	1,875	0.000	FILIPINO
DOMINGO G. CASTILLO	1,875	0	1,875	0.000	FILIPINO
XUANJING LI	1,800	0	1,800	0.000	CHINESE
LEE CHI-YU	1,687	0	1,687	0.000	TAIWANESE
FREDERIC FRANCOIS FAVRE-MARINET	1,575	0	1,575	0.000	FRENCH
TYRONE VINCENT E. CORCUERA	1,566	0	1,566	0.000	FILIPINO
WILLIAM III SYQUIA DALAND	1,566	0	1,566	0.000	FILIPINO
ANIE SY GO	1,566	0	1,566	0.000	FILIPINO
MELLITA C GO	1,566	0	1,566	0.000	FILIPINO
MEYRICK ROMEA JACALAN	1,566	0	1,566	0.000	FILIPINO
LUIS POCHOLO V. LAUREL &/OR LAUREL BERNADETTE S.	1,566	0	1,566	0.000	FILIPINO
JEAN E. TANADA	1,566	0	1,566	0.000	FILIPINO
THEA E. TANADA	1,566	0	1,566	0.000	FILIPINO
MA. BERNADETTE GUECO TIMBOL	1,566	0	1,566	0.000	FILIPINO
VIOLETA ASELA E. NALUZ	1,564	0	1,564	0.000	FILIPINO
FLORENTINO FELICIANO &/OR FELICIANO VIRGINIA	1,500	0	1,500	0.000	FILIPINO
WALTER BRUCE S. GO	1,500	0	1,500	0.000	FILIPINO
LISHUANG HUANG	1,500	0	1,500	0.000	CHINESE
PEIQI TANG	1,500	0	1,500	0.000	CHINESE
CECILIA GABOR LAMBINO	1,468	0	1,468	0.000	FILIPINO
MARIA NANNETTE R. REGALA	1,468	0	1,468	0.000	FILIPINO
SECOR HOLDINGS INC.	1,412	0	1,412	0.000	FILIPINO
TIAN ZHANG	1,390	0	1,390	0.000	CHINESE
CHUANWEI YANG	1,335	0	1,335	0.000	CHINESE
ZIQIONG YANG	1,278	0	1,278	0.000	CHINESE
LUCKY SECURITIES INC.	1,203	0	1,203	0.000	FILIPINO
VIRGINIA B. VIRAY	1,200	0	1,200	0.000	FILIPINO
JOSEPHINE REBECCA A ARUGAY	1,174	0	1,174	0.000	FILIPINO

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ANTOINETTE B. BOLANOS	1,174	0	1,174	0.000	FILIPINO
ROMEO YU CHAN	1,174	0	1,174	0.000	FILIPINO
LILY LO CHI	1,174	0	1,174	0.000	FILIPINO
PATRICIA GRETCHEN E. CORCUERA	1,174	0	1,174	0.000	FILIPINO
JULIAN G DYCAICO JR.	1,174	0	1,174	0.000	FILIPINO
DINO RUDYARDO F GASMEN	1,174	0	1,174	0.000	FILIPINO
ERNESTO C GUTIERREZ	1,174	0	1,174	0.000	FILIPINO
IBANK TRUST 96-TA-801	1,174	0	1,174	0.000	FILIPINO
ALLAN M LIPA	1,174	0	1,174	0.000	FILIPINO
AQUILES D LO	1,174	0	1,174	0.000	FILIPINO
RONALDO L RAQUEL	1,174	0	1,174	0.000	FILIPINO
AILEEN C SZE	1,174	0	1,174	0.000	FILIPINO
H. GERARD C TAN	1,174	0	1,174	0.000	FILIPINO
MA MEDIN U VILLAMIEL	1,174	0	1,174	0.000	FILIPINO
DIONISIO JR. L YULOLO	1,174	0	1,174	0.000	FILIPINO
IRINA PASINSKAITE	1,125	0	1,125	0.000	LITHUANIA
HANS SY JR.	1,125	0	1,125	0.000	FILIPINO
GEXPRO ASIA PTE. LTD. PHILIPPINE BRANCH	1,100	0	1,100	0.000	SINGAPOREAN
EDUARDO V. FRANCISCO	1,044	0	1,044	0.000	FILIPINO
ANTHONY L. ALMEDA	979	0	979	0.000	FILIPINO
LILIAN OBRA ANCHETA	979	0	979	0.000	FILIPINO
KRISTINE CLEOFE BAANG	979	0	979	0.000	FILIPINO
CONRADO R BANAL III	979	0	979	0.000	FILIPINO
EMMANUEL VILLA BARCELON	979	0	979	0.000	FILIPINO
DENISE C CHENG	979	0	979	0.000	FILIPINO
BERNARDINA T CHIU	979	0	979	0.000	FILIPINO
ALVIN GO CHUA	979	0	979	0.000	FILIPINO
NESTOR F. LAPID	979	0	979	0.000	FILIPINO
BENJAMIN A LARIN JR	979	0	979	0.000	FILIPINO
CHARITY O. NGUI	979	0	979	0.000	FILIPINO
GRACE GO NOBLEZA CHUA	979	0	979	0.000	FILIPINO
DIANE DIONISIO PERFECTO &/OR ISIDORO MAGANITO PERFECTO	979	0	979	0.000	FILIPINO
ZENAIDA M. POSTRADO	979	0	979	0.000	FILIPINO
KIMSON C ROSETE	979	0	979	0.000	FILIPINO
ROBERT B SAMSON	979	0	979	0.000	FILIPINO
CLODUALDO JR SANCHEZ / SAQUIDO &/OR MA. VIRGINIA	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF CARINA DANIELLE C. SO	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF AIRA GABRIELLE C. SO	979	0	979	0.000	FILIPINO
ROBERT P. SO / HELEN C. SO ITF ALEXIS EMMANUELLE C. SO	979	0	979	0.000	FILIPINO
EMILIANO L SY JR	979	0	979	0.000	FILIPINO
TERESITA N TAN	979	0	979	0.000	FILIPINO
HAZEL SAAVEDRA TE	979	0	979	0.000	FILIPINO
ROBERTO SO TOM WONG	979	0	979	0.000	FILIPINO
ROSEMARIE S. TOM WONG	979	0	979	0.000	FILIPINO

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FENINA MARIE Q TRINIDAD	979	0	979	0.000	FILIPINO
DANIEL GO UY	979	0	979	0.000	FILIPINO
LIEZL PEK YULO	979	0	979	0.000	FILIPINO
JOHN EDWARD O. GOBING &/OR ANNE NATHALIE GO GOBING	937	0	937	0.000	FILIPINO
ALVIN ONG &/OR JUANITA ONG	937	0	937	0.000	FILIPINO
REGINA CAPITAL DEV. CORP. 000351	937	0	937	0.000	FILIPINO
TAMMY TING &/OR OLIVER LAM	937	0	937	0.000	FILIPINO
JOSE III P DE VENECIA	912	0	912	0.000	FILIPINO
RUPESH S. NARVEKAR	800	0	800	0.000	KITTIAN & NEVISIAN
MA. ARLENE S ABAD	784	0	784	0.000	FILIPINO
CARMENCITA GARCIA ABELLA	784	0	784	0.000	FILIPINO
LUNINGNING L ADOLFO	784	0	784	0.000	FILIPINO
AIDA R AGREGADO	784	0	784	0.000	FILIPINO
HESTER JANE C AMIGO	784	0	784	0.000	FILIPINO
ERLYN TEROSA AMPARADO	784	0	784	0.000	FILIPINO
CRISTINA S ANGELES	784	0	784	0.000	FILIPINO
STEPHANIE B BUMAGAT	784	0	784	0.000	FILIPINO
JENIIFER P CABALLERO	784	0	784	0.000	FILIPINO
ROYCE ROMUALDO MARAVE CABALONA &/OR CABALONA MADELYNN Lyla MARAV	784	0	784	0.000	FILIPINO
SUSANA C CO	784	0	784	0.000	FILIPINO
ANDRIETTA EC DANIEL	784	0	784	0.000	FILIPINO
MANUEL R. DEL ROSARIO	784	0	784	0.000	FILIPINO
APRIL A DIMAGIBA	784	0	784	0.000	FILIPINO
MELITA CABALLERO DIONISIO &/OR PERFECTO DIANE DIONISIO	784	0	784	0.000	FILIPINO
EVA REYES DU	784	0	784	0.000	FILIPINO
MA. LILIA B. ESCALANTE	784	0	784	0.000	FILIPINO
ROWENA ARZADON FERRER	784	0	784	0.000	FILIPINO
FE CONSUELO A GANUELAS	784	0	784	0.000	FILIPINO
FIDES SAGRARIO S. GARCIA	784	0	784	0.000	FILIPINO
ROSITA U GASTARDO	784	0	784	0.000	FILIPINO
ROCHEL DONATO R. GLORIA	784	0	784	0.000	FILIPINO
DEBBY A GO	784	0	784	0.000	FILIPINO
IBANK TRUST 98-TA-806	784	0	784	0.000	FILIPINO
JESSAMINE P JIMENEZ	784	0	784	0.000	FILIPINO
AIDA L LAPEZ	784	0	784	0.000	FILIPINO
JOCELYN D LIM	784	0	784	0.000	FILIPINO
ROSEMARIE C LOYOLA	784	0	784	0.000	FILIPINO
CECILIA W LU	784	0	784	0.000	FILIPINO
ROGELIO UMALI MARASIGAN	784	0	784	0.000	FILIPINO
MINA F. MARTINEZ	784	0	784	0.000	FILIPINO
MARILYN ABERILLA MAYORALGO	784	0	784	0.000	FILIPINO
ELLA T MELGAR	784	0	784	0.000	FILIPINO
MARIA TERESA J MEMPIN	784	0	784	0.000	FILIPINO
JULIE M MITERIA	784	0	784	0.000	FILIPINO

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS  
As Of December 31, 2018

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL	NATIONALITY
JULIE M MITERIA	784	0	784	0.000	FILIPINO
EDUARDO SAENZ MORATO	784	0	784	0.000	FILIPINO
LIEZLE A. NAMOCO	784	0	784	0.000	FILIPINO
DULCE MARIA SAN BUENAV OLIVA	784	0	784	0.000	FILIPINO
OLIVE GO ONG	784	0	784	0.000	FILIPINO
STEPHEN L ONG	784	0	784	0.000	FILIPINO
MA. LUCILA P PUNO	784	0	784	0.000	FILIPINO
MARIA FLORENCE C QUITIQUIT	784	0	784	0.000	FILIPINO
EDEN T SENEN	784	0	784	0.000	FILIPINO
MILDRED V TAGUINOD	784	0	784	0.000	FILIPINO
PEARLIE ANN S TAN	784	0	784	0.000	FILIPINO
WILSON L TAN	784	0	784	0.000	FILIPINO
YOLANDA U YAP	784	0	784	0.000	FILIPINO
SHERWIN GO YOUNG	784	0	784	0.000	FILIPINO
ERLINDA MIRANDA YRUMA	784	0	784	0.000	FILIPINO
CRISTINA M LINSANGAN-FISCHEDE	783	0	783	0.000	FILIPINO
VIOLETA C. VIRAY	783	0	783	0.000	FILIPINO
MIGUELITO CONTI DE GUIA OR MILAGROS DIMACULANGAN DE GUIA	780	0	780	0.000	FILIPINO
RICHARD SINFUEGO	763	0	763	0.000	FILIPINO
FRANCLU TAN CHUA AND OR CASSANDRA MAE YAO ANG	750	0	750	0.000	FILIPINO
PILAR BERNADETTE CAGUIOA MARQUEZ	750	0	750	0.000	FILIPINO
ALESSANDRO R. NADAL &/OR VIRGINA S.	750	0	750	0.000	FILIPINO
MISCHEL GABRIELLE E. OCIER AND OR JUAN CARLO N. MENDOZA	750	0	750	0.000	FILIPINO
CESAR A. RUBIO	724	0	724	0.000	FILIPINO
JOSE G SANTOS	705	0	705	0.000	FILIPINO
RONNIE S GO	685	0	685	0.000	CHINESE
GRAND TOTAL (290)	<u>1,204,422,136</u>	<u>0</u>	<u>1,204,422,136</u>		

THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.



**BENEFICIAL OWNER REPORT**

Company Code - SM00000000 &amp; Company Name - SM INVESTMENTS CORPORATION

Business Date: December 28, 2018

<b>BPNAME</b>	<b>HOLDINGS</b>
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	251,797,908
CITIBANK N.A.	81,101,437
DEUTSCHE BANK MANILA-CLIENTS A/C	72,998,690
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	23,795,193
CHINA BANKING CORPORATION - TRUST GROUP	23,164,586
GOVERNMENT SERVICE INSURANCE SYSTEM	21,034,111
STANDARD CHARTERED BANK	20,573,270
BDO SECURITIES CORPORATION	9,436,009
BANCO DE ORO - TRUST BANKING GROUP	9,172,408
MBTC - TRUST BANKING GROUP	5,220,100
WEALTH SECURITIES, INC.	2,858,313
COL Financial Group, Inc.	1,133,835
PNB TRUST BANKING GROUP	869,267
DEUTSCHE BANK MANILA-CLIENTS A/C	617,339
SB EQUITIES, INC.	541,307
BPI SECURITIES CORPORATION	538,884
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	504,005
RCBC TRUST & INVESTMENT DIVISION	407,430
R. NUBLA SECURITIES, INC.	376,559
UNITED COCONUT PLANTERS BANK-TRUST BANKING	328,110
ABACUS SECURITIES CORPORATION	281,390
LUCKY SECURITIES, INC.	278,894
FIRST METRO SECURITIES BROKERAGE CORP.	263,444
PAPA SECURITIES CORPORATION	205,661
REGINA CAPITAL DEVELOPMENT CORPORATION	146,722
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	114,467
UNITED FUND, INC.	102,260
CAMPOS, LANUZA & COMPANY, INC.	98,744
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	96,535
INVESTORS SECURITIES, INC.	88,999
SOCIAL SECURITY SYSTEM	88,972
BDO NOMURA SECURITIES INC	87,222
AB CAPITAL SECURITIES, INC.	87,115
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	81,363
MAYBANK ATR KIM ENG SECURITIES, INC.	72,446
RCBC SECURITIES, INC.	67,328
A & A SECURITIES, INC.	57,113
AP SECURITIES INCORPORATED	57,074
UCPB SECURITIES, INC.	52,557
QUALITY INVESTMENTS & SECURITIES CORPORATION	50,414
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	49,133
R. COYIUTO SECURITIES, INC.	46,880
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	46,608
R. S. LIM & CO., INC.	44,584
ANSALDO, GODINEZ & CO., INC.	41,769
SOLAR SECURITIES, INC.	40,740
CITISECURITIES, INC.	37,932

BPNAME	HOLDINGS
DEUTSCHE REGIS PARTNERS, INC.	36,500
PHILSTOCKS FINANCIAL INC	33,646
FIRST INTEGRATED CAPITAL SECURITIES, INC.	32,730
YU & COMPANY, INC.	31,969
DA MARKET SECURITIES, INC.	29,178
STANDARD SECURITIES CORPORATION	28,874
PHILIPPINE EQUITY PARTNERS, INC.	27,958
MANDARIN SECURITIES CORPORATION	27,885
EASTWEST BANKING CORPORATION - TRUST DIVISION	27,580
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	25,377
BELSON SECURITIES, INC.	25,171
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	23,500
EVERGREEN STOCK BROKERAGE & SEC., INC.	23,308
ASIASEC EQUITIES, INC.	21,820
BANK OF COMMERCE - TRUST SERVICES GROUP	21,580
IGC SECURITIES INC.	20,609
PNB SECURITIES, INC.	20,392
EASTERN SECURITIES DEVELOPMENT CORPORATION	19,230
PAN ASIA SECURITIES CORP.	18,303
SECURITIES SPECIALISTS, INC.	17,800
SUMMIT SECURITIES, INC.	17,145
UNICAPITAL SECURITIES INC.	16,645
INTRA-INVEST SECURITIES, INC.	16,088
GLOBALINKS SECURITIES & STOCKS, INC.	16,038
RTG & COMPANY, INC.	13,360
G.D. TAN & COMPANY, INC.	12,724
TOWER SECURITIES, INC.	11,420
GOLDSTAR SECURITIES, INC.	11,340
CLSA PHILIPPINES, INC.	11,175
A. T. DE CASTRO SECURITIES CORP.	10,956
HDI SECURITIES, INC.	10,496
AAA SOUTHEAST EQUITIES, INCORPORATED	10,340
ASTRA SECURITIES CORPORATION	9,866
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	9,465
STRATEGIC EQUITIES CORP.	9,158
PREMIUM SECURITIES, INC.	9,074
UCPB GENERAL INSURANCE CO., INC.	8,902
EAGLE EQUITIES, INC.	8,777
F. YAP SECURITIES, INC.	8,483
B. H. CHUA SECURITIES CORPORATION	8,076
VENTURE SECURITIES, INC.	7,053
H. E. BENNETT SECURITIES, INC.	7,010
MDR SECURITIES, INC.	6,839
TRITON SECURITIES CORP.	6,829
E. CHUA CHIACO SECURITIES, INC.	6,743
GUILD SECURITIES, INC.	6,361
TANSENGCO & CO., INC.	6,029
YAO & ZIALCITA, INC.	6,028
KING'S POWER SECURITIES, INC.	5,645
CHINA BANK SECURITIES CORPORATION	5,070
OPTIMUM SECURITIES CORPORATION	4,849
FIRST ORIENT SECURITIES, INC.	4,841
EQUITIWORLD SECURITIES, INC.	4,696

BPNAME	HOLDINGS
I. B. GIMENEZ SECURITIES, INC.	4,528
VALUE QUEST SECURITIES CORPORATION	4,263
TIMSON SECURITIES, INC.	3,605
TRI-STATE SECURITIES, INC.	2,907
LITONJUA SECURITIES, INC.	2,856
MERCANTILE SECURITIES CORP.	2,848
UPCC SECURITIES CORP.	2,757
S.J. ROXAS & CO., INC.	2,704
LUYS SECURITIES COMPANY, INC.	2,555
ALPHA SECURITIES CORP.	2,457
DIVERSIFIED SECURITIES, INC.	2,453
ALAKOR SECURITIES CORPORATION	2,204
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	2,135
COHERCO SECURITIES, INC.	2,100
ARMSTRONG SECURITIES, INC.	2,034
SUPREME STOCKBROKERS, INC	2,000
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,943
JSG SECURITIES, INC.	1,933
SARANGANI SECURITIES, INC.	1,837
PLATINUM SECURITIES, INC.	1,720
SunSecurities, Inc.	1,630
SSS PROVIDENT FUND	1,530
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,408
NEW WORLD SECURITIES CO., INC.	1,325
WESTLINK GLOBAL EQUITIES, INC.	1,222
I. ACKERMAN & CO., INC.	1,191
EAST WEST CAPITAL CORPORATION	1,135
FIDELITY SECURITIES, INC.	1,020
STAR ALLIANCE SECURITIES CORP.	1,000
COCOPLANS, INC.	1,000
APEX PHILIPPINES EQUITIES CORPORATION	867
J.M. BARCELON & CO., INC.	829
DAVID GO SECURITIES CORP.	778
TRANS-ASIA SECURITIES, INC.	683
BA SECURITIES, INC.	677
MERIDIAN SECURITIES, INC.	676
MOUNT PEAK SECURITIES, INC.	676
JAKA SECURITIES CORP.	500
R & L INVESTMENTS, INC.	422
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	376
AURORA SECURITIES, INC.	327
SM INVESTMENTS CORPORATION	312
VC SECURITIES CORPORATION	140
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	106
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	100
UOB KAY HIAN SECURITIES (PHILS.), INC.	60
SALISBURY BKT SECURITIES CORPORATION	52
SINCERE SECURITIES CORPORATION	30
HK SECURITIES, INC.	7
BENJAMIN CO CA & CO., INC.	2

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

This document is computer generated and requires no signature.

BPNAME

HOLDINGS