



## INVESTMENTS CORPORATION

April 25, 2018

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 28th Street corner 5th Avenue  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**  
*Head, Issuer Compliance and Disclosure Department (ICDD)*

Ladies and Gentlemen:

Please be informed of the result of the Annual Stockholders' Meeting of SM Investments Corporation (**SMIC**) held today, April 25, 2018, at the Forbes Ballroom, Conrad Manila, Seaside Boulevard corner Coral Way, Mall of Asia Complex, Pasay City:

- I. **Approval of the Minutes of the Annual Meeting of Stockholders held on April 26, 2017**
- II. **Approval of the Annual Report for the Year 2017**
- III. **Approval of the amendment of the Second Article of the Articles of Incorporation to include in the secondary purpose the ability to guarantee obligations of SMIC or entities in which it has lawful interests**
- IV. **Ratification of Acts of the Board of Directors and the Management from the date of the annual stockholders meeting in 2017 up to the present stockholders' meeting**
- V. **Election of the Board of Directors for 2018-2019**

The following have been elected Directors of SMIC for 2018-2019:

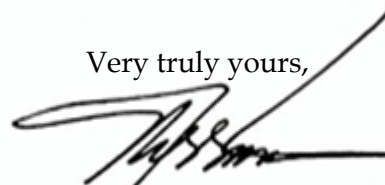
- a) Mr. Jose T. Sio
- b) Ms. Teresita T. Sy
- c) Mr. Henry T. Sy, Jr.

- d) Mr. Harley T. Sy
- e) Mr. Frederic C. DyBuncio
- f) Mr. Joseph R. Higdon (Independent Director)
- g) Ms. Tomasa H. Lipana (Independent Director)
- h) Mr. Alfredo E. Pascual (Independent Director)

**VI. Appointment of SyCip, Gorres, Velayo & Co. as External Auditor for 2018**

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

**ELMER B. SERRANO**  
Corporate Secretary