



**INVESTMENTS
CORPORATION**

February 28, 2018

PHILIPPINE STOCK EXCHANGE, INC.
Tower One, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

Ms. Christina Marie C. Fortes
Assistant Manager, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**
Head, Issuer Compliance and Disclosure Department (ICDD)

Re: **Result of the Board of Directors' Meeting - February 28, 2018**
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Ladies and Gentlemen:

At its meeting held today, February 28, 2018, the Board of Directors of SM Investments Corporation (SMIC) approved the following:

1. Audited Financial Statements of SMIC for the year ended December 31, 2017; and,
2. setting of the time and venue of the Annual Stockholders' Meeting to be held on April 25, 2018 at 2:30 p.m. at the Function Room 1, SMX Convention Center Manila, Seashell Drive, J.W. Diokno Boulevard, Mall of Asia Complex, Pasay City with March 26, 2018 as the Record Date for shareholders entitled to notice and to vote at said meeting.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Secretary